AN ISO 9001 : 2015 CERTIFIED COMPANY

Detailed project report
Sample edition
Projections from FY 2027-28

Project report

Multiblade Safety Razor

Installed capacity 40,000 pieces per day
Sector Personal care
Total project cost ₹352.23 lakh

Illustrative sample
Figures are representative

Niir Project Consultancy Services
106-E, Kamla Nagar, New Delhi 110007, India

www.niir.org
+91 90970 75054 | npcs.india@gmail.com

Project at a glance

Multiblade Safety Razor
40,000 pieces per day

Product	**Multiblade Safety Razor**	Sector	**Personal care**
Installed capacity	**40,000 pieces per day**	Annual capacity	**1,20,00,000 pieces per year**
Selling price (ex-GST)	**₹10.80 per piece**	Working days	**300 a year**
Manpower	**35 people**	Plant and machinery	**₹172.53 lakh**
Total project cost	**₹352.23 lakh**	Promoter's contribution	**₹88.06 lakh (25%)**
Term loan	**₹264.17 lakh (75%)**	Cash credit limit	**₹87.23 lakh**
Revenue, Year 3	**₹907.20 lakh at 70%**	Net profit, Year 3	**₹91.59 lakh**
Return on investment	**26.0% a year**	Break-even, Year 3	**42.1% of capacity**
Average DSCR	**2.03**	Payback period	**3.2 years**

This is an illustrative sample. Its figures are generated from industry-typical ratios to show the format and depth of an NPCS project report. They are not taken from any NPCS report or any real project, and should not be used for investment or lending decisions.

Contents

1 Introduction
2 Uses and applications
3 Market potential
4 Manufacturing process
5 Raw materials
6 Plant and machinery
7 Land, building and utilities
8 Manpower
9 Licences and approvals
10 Project cost and means of finance
11 Working capital
12 Projected profitability
13 Cash flow statement
14 Projected balance sheet
15 Depreciation
16 Term loan repayment
17 Debt service coverage
18 Break-even analysis
19 Financial ratios
20 Key assumptions
21 Conclusion
A Annexure: monthly loan repayment schedule

Illustrative sample

1 Introduction

The project modelled here is a unit producing multiblade safety razor in the personal care sector, sized at 40,000 pieces per day. Working 300 days a year, the plant can turn out 1,20,00,000 pieces per year at full capacity. The product's applications range from daily shaving for men to private-label razors for retail chains.

Each section follows the layout of a bank-format project report: project cost, means of finance, working capital, profitability, cash flow, balance sheet, debt service and break-even. In Year 3, running at 70% of capacity, the model unit sells ₹907.20 lakh worth of multiblade safety razor and keeps ₹91.59 lakh as net profit.

2 Uses and applications

The main applications and markets for the product are:

- Daily shaving for men
- Body and leg shaving razors for women
- Hotel and travel guest kits
- Private-label razors for retail chains

3 Market potential

Demand comes from men moving from double edge blades to twin and triple blade disposable razors, and from women's body razors sold through pharmacies and online. A few large brands hold most of the branded market, so a new unit usually starts with private-label supply to retail chains and online grooming brands, hotel amenity kits and regional brands priced below the leaders. Consistent blade spacing and a smooth first shave matter more to repeat orders than handle design.

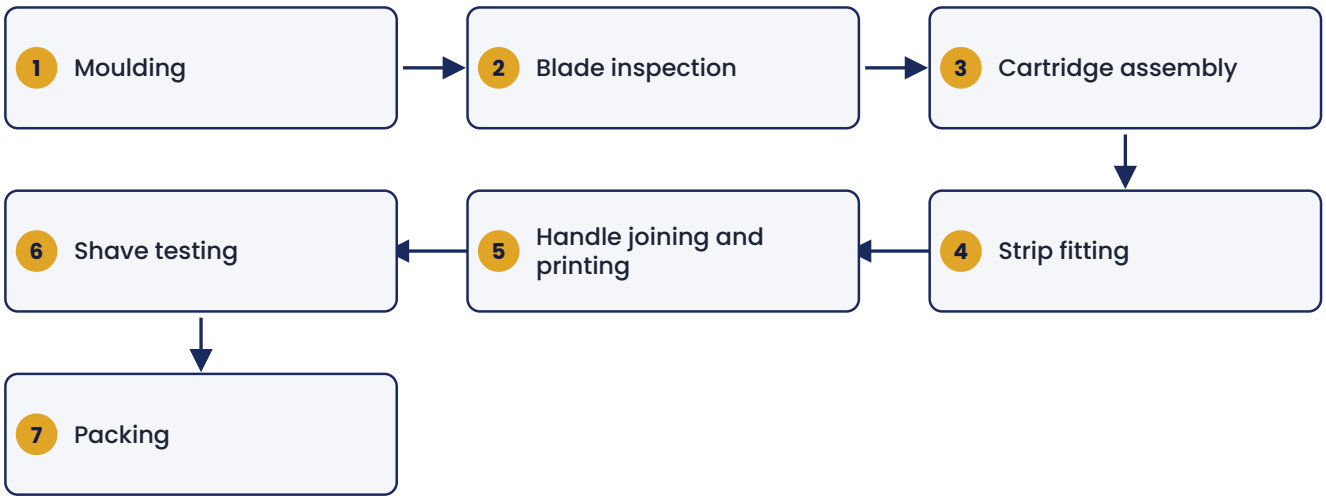
The usual customers for a unit of this kind are FMCG distributors and wholesalers, retail chains and pharmacies buying private-label razors, online and direct-to-consumer grooming brands, hotel and airline amenity kit suppliers, and export buyers in Africa and the Middle East.

Because demand and competition vary from one district to the next, the market section of a full report is prepared for the promoter's chosen location, with a list of existing manufacturers.

Illustrative sample

4 Manufacturing process

The plant converts raw materials into finished multiblade safety razor in seven steps, shown in the flow chart and described below.



Process flow for multiblade safety razor

1. **Moulding.** Handles and cartridge frames are injection moulded from dried polypropylene or polystyrene granules in multi-cavity moulds.
2. **Blade inspection.** Incoming coated blades are checked under a microscope for edge damage, burrs and correct width.
3. **Cartridge assembly.** Two or three blades are placed in the frame at a fixed spacing and locked with retaining clips.
4. **Strip fitting.** A lubricating strip is fixed above the blades by snap fit or ultrasonic welding.
5. **Handle joining and printing.** The cartridge is joined to the handle and the brand is pad printed on the grip.
6. **Shave testing.** Samples from each lot are checked for blade exposure, rinse-through and a trial shave.
7. **Packing.** Razors are packed in blister cards or pouches with the declarations the packaging rules require.

Illustrative sample

5 Raw materials

The plant uses finished stainless steel razor blades, polypropylene and polystyrene granules, lubricating strips, thermoplastic rubber for grips, blade retaining clips, and colour masterbatch. Raw material purchases in Year 3 are estimated at ₹349.93 lakh, which is 38.6% of sales. The split by material is shown below.

Raw material	Share of cost	Year 3 cost (₹ lakh)
Finished stainless steel razor blades	48.0%	167.97
Polypropylene and polystyrene granules	20.0%	69.99
Lubricating strips	12.0%	41.99
Thermoplastic rubber for grips	8.0%	27.99
Blade retaining clips	7.0%	24.49
Colour masterbatch	5.0%	17.50
Total raw materials	**100.0%**	**349.93**

6 Plant and machinery

The machinery list below covers the main production equipment, costed at ₹172.53 lakh in total. Prices are indicative. A full report gives specifications and supplier names, and a bank-format DPR uses the quotations you obtain.

Machinery and equipment	Indicative cost (₹ lakh)
Plastic injection moulding machines	48.31
Multi-cavity hot runner moulds for handles and cartridges	37.96
Automatic cartridge assembly machine	37.96
Ultrasonic welding machine	8.62
Pad printing machine	6.90
Blister packing machine	15.53
Granule dryer, mould chiller and air compressor	10.35
Quality control lab with edge inspection microscope	6.90
Total plant and machinery	**172.53**

7 Land, building and utilities

The model includes land and site development of ₹18.74 lakh and building and civil works of ₹86.89 lakh, covering the production shed, raw material and finished goods stores, and an office. Other fixed assets such as electrification, furniture, laboratory equipment and a DG set add ₹24.14 lakh.

Illustrative sampl

Utilities in Year 3 cost ₹18.67 lakh for power and fuel, or 2.1% of sales. The plant also needs a reliable water supply for cleaning and domestic use, and for the process where required.

8 Manpower

A team of 35 runs the plant, from management and supervision to skilled operators and helpers. The Year 1 wage bill is ₹74.46 lakh, rising 5% a year.

Category	Number	Monthly wage (₹)	Annual cost (₹ lakh)
Management, supervision and administration	5	30,500	18.30
Skilled workers and operators	12	19,500	28.08
Semi-skilled and unskilled workers	18	13,000	28.08
Total (Year 1)	**35**		**74.46**

9 Licences and approvals

The main registrations and approvals for a unit like this are listed below. They differ from state to state, so check the current requirements with the relevant departments.

- Udyam (MSME) registration
- GST registration
- Consent to establish and consent to operate from the State Pollution Control Board
- Factory licence or registration under the applicable labour law, where the workforce threshold applies
- Fire safety NOC, where required
- Trade licence from the local body
- Legal Metrology registration as manufacturer or packer of pre-packaged commodities
- EPR registration for plastic packaging on the CPCB portal
- BIS standards IS 13973 for disposable razors and IS 13031 for twin blade cartridges as quality references
- BIS-marked blade strip under the steel Quality Control Order if blades are made in-house

Illustrative sample

10 Project cost and means of finance

The total cost of the project is ₹352.23 lakh. Fixed assets account for ₹315.27 lakh, and the balance covers preliminary and pre-operative expenses and the promoter's margin money for working capital. A contingency of 5% is provided on building and machinery.

Cost of project	₹ lakh
Land and site development	18.74
Building and civil works	86.89
Plant and machinery	172.53
Other fixed assets (electrification, furniture, lab equipment, DG set)	24.14
Contingencies	12.97
Preliminary and pre-operative expenses	7.88
Margin money for working capital	29.08
Total cost of project	**352.23**

Means of finance

The project is financed 75:25 between bank debt and the promoter's own funds. A term loan covers ₹264.17 lakh and the promoter brings in ₹88.06 lakh. Separately, a cash credit limit of ₹87.23 lakh finances 75% of the working capital requirement.

Source of funds	₹ lakh
Promoter's contribution (25%)	88.06
Term loan from bank (75%)	264.17
Total means of finance	**352.23**
Cash credit limit for working capital (separate)	*87.23*

Illustrative sample

11 Working capital

The unit needs ₹116.31 lakh of working capital in Year 1, based on 30 days of raw material stock, 20 days of finished goods and 45 days of customer credit, net of 30 days of supplier credit. Of this, ₹87.23 lakh comes from the bank and ₹29.08 lakh from the promoter.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Raw material stock (30 days)	24.65	26.71	28.76	30.82	32.87
Work in progress (2 days)	2.14	2.30	2.47	2.64	2.80
Finished goods (20 days)	28.32	30.53	32.76	34.99	37.24
Trade receivables (45 days)	95.87	103.86	111.85	119.84	127.82
Total current assets	**150.98**	**163.40**	**175.84**	**188.29**	**200.73**
Less: trade creditors (30 days)	34.67	37.55	40.44	43.33	46.22
Working capital requirement	**116.31**	**125.85**	**135.40**	**144.96**	**154.51**

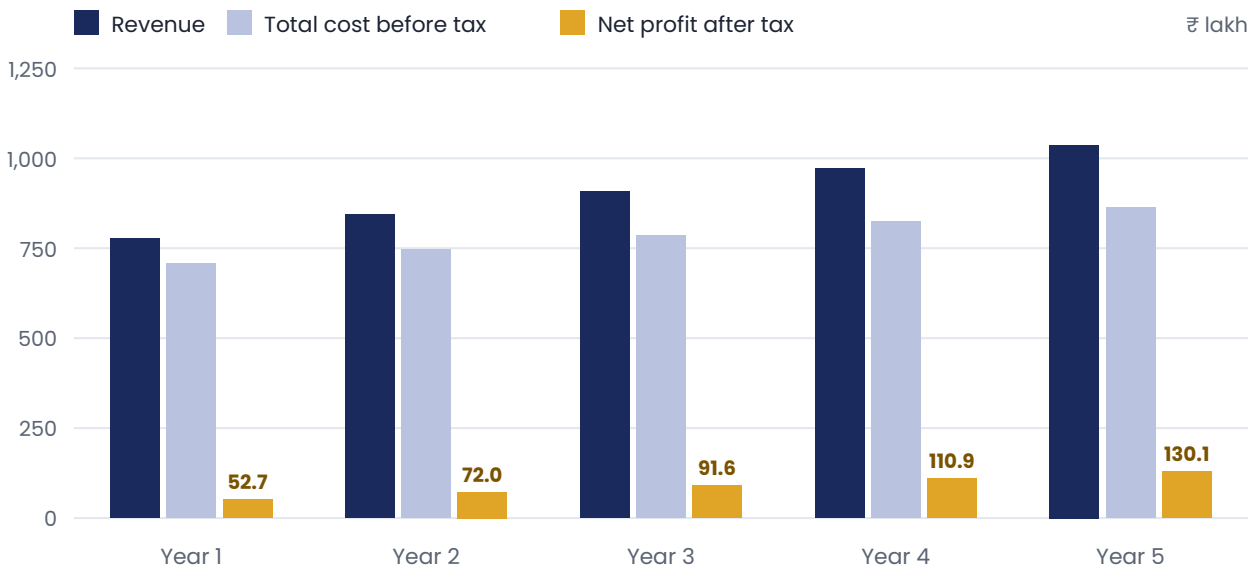
Illustrative sampl

12 Projected profitability

Revenue grows from ₹777.60 lakh in Year 1, at 60% utilisation, to ₹1,036.80 lakh in Year 5 at 80%. Net profit rises from ₹52.72 lakh to ₹130.06 lakh over the same period, an average net margin of 9.9%.

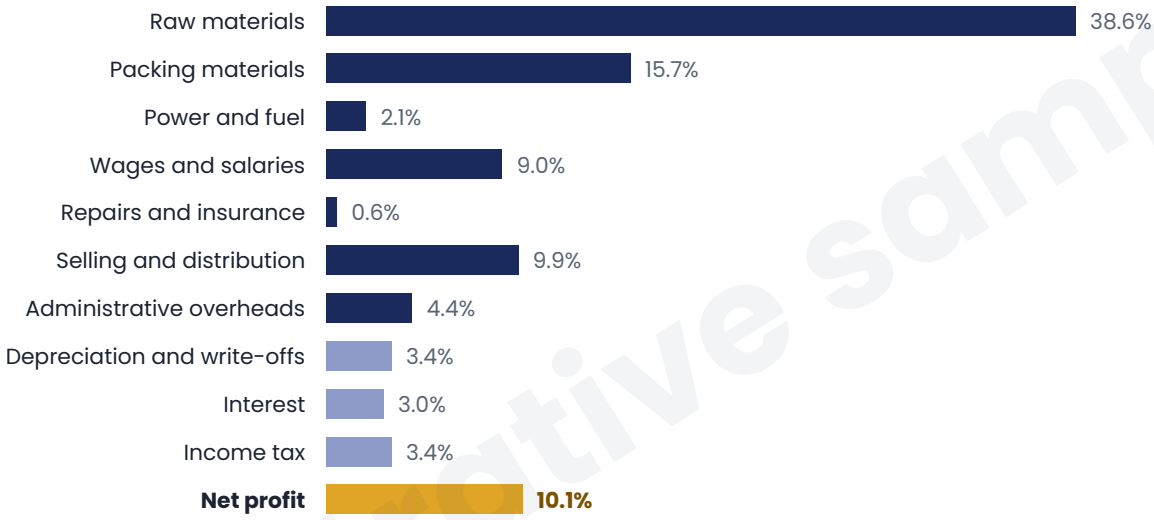
Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Capacity utilisation (%)	*60%*	*65%*	*70%*	*75%*	*80%*
Revenue from operations	**777.60**	**842.40**	**907.20**	**972.00**	**1,036.80**
Raw materials consumed	299.94	324.94	349.93	374.93	399.92
Packing materials	121.82	131.97	142.12	152.27	162.43
Power and fuel	16.00	17.34	18.67	20.00	21.34
Wages and salaries	74.46	78.18	82.09	86.20	90.51
Repairs and maintenance	3.45	3.62	3.80	3.99	4.19
Insurance	1.19	1.19	1.19	1.19	1.19
Cost of production	**516.86**	**557.24**	**597.80**	**638.58**	**679.58**
Gross profit	**260.74**	**285.16**	**309.40**	**333.42**	**357.22**
Selling and distribution expenses	76.90	83.31	89.72	96.13	102.54
Administrative overheads	36.44	38.27	40.18	42.19	44.30
Operating profit (EBITDA)	**147.40**	**163.58**	**179.50**	**195.10**	**210.38**
Depreciation	38.70	33.48	28.98	25.10	21.76
Preliminary expenses written off	1.58	1.58	1.58	1.58	1.56
Interest on term loan	27.23	22.85	17.22	10.97	4.04
Interest on cash credit	9.60	9.60	9.60	9.60	9.60
Profit before tax	**70.29**	**96.07**	**122.12**	**147.85**	**173.42**
Income tax	17.57	24.02	30.53	36.96	43.36
Profit after tax	**52.72**	**72.05**	**91.59**	**110.89**	**130.06**

Illustrative sample



Revenue, total cost before tax and net profit after tax, ₹ lakh

Where each rupee of sales goes in Year 3



Each cost head as a percentage of Year 3 sales

Illustrative sampl

13 Cash flow statement

The cash flow statement sets out the sources and uses of funds year by year. The unit stays cash positive throughout and closes Year 5 with a cash balance of ₹310.84 lakh after meeting the loan repayments due.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Sources of funds					
Promoter's contribution	88.06	–	–	–	–
Term loan from bank	264.17	–	–	–	–
Cash credit (working capital) from bank	87.23	–	–	–	–
Net profit after tax	52.72	72.05	91.59	110.89	130.06
Depreciation	38.70	33.48	28.98	25.10	21.76
Preliminary expenses written off	1.58	1.58	1.58	1.58	1.56
Increase in trade creditors	34.67	2.88	2.89	2.89	2.89
Total sources	**567.13**	**109.99**	**125.04**	**140.46**	**156.27**
Application of funds					
Fixed assets	315.27	–	–	–	–
Preliminary and pre-operative expenses	7.88	–	–	–	–
Increase in inventories	55.11	4.43	4.45	4.46	4.46
Increase in trade receivables	95.87	7.99	7.99	7.99	7.98
Repayment of term loan	23.60	51.06	56.69	62.94	69.88
Drawings	–	–	–	–	–
Total application	**497.73**	**63.48**	**69.13**	**75.39**	**82.32**
Net cash flow	**69.40**	**46.51**	**55.91**	**65.07**	**73.95**
Opening cash balance	–	69.40	115.91	171.82	236.89
Closing cash balance	**69.40**	**115.91**	**171.82**	**236.89**	**310.84**

Illustrative sample

14 Projected balance sheet

Over the projection, retained profits build the promoter's net worth from ₹134.48 lakh to ₹545.37 lakh, and the term loan reduces from ₹240.57 lakh to nil as it is repaid.

As at year end (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Liabilities					
Promoter's capital	88.06	88.06	88.06	88.06	88.06
Reserves and surplus	52.72	124.77	216.36	327.25	457.31
Term loan	240.57	189.51	132.82	69.88	–
Cash credit from bank	87.23	87.23	87.23	87.23	87.23
Trade creditors	34.67	37.55	40.44	43.33	46.22
Total liabilities	**503.25**	**527.12**	**564.91**	**615.75**	**678.82**
Assets					
Gross fixed assets	315.27	315.27	315.27	315.27	315.27
Less: accumulated depreciation	(38.70)	(72.18)	(101.16)	(126.26)	(148.02)
Net fixed assets	**276.57**	**243.09**	**214.11**	**189.01**	**167.25**
Preliminary expenses not written off	6.30	4.72	3.14	1.56	–
Inventories	55.11	59.54	63.99	68.45	72.91
Trade receivables	95.87	103.86	111.85	119.84	127.82
Cash and bank balance	69.40	115.91	171.82	236.89	310.84
Total assets	**503.25**	**527.12**	**564.91**	**615.75**	**678.82**

Illustrative sample

15 Depreciation

Fixed assets are depreciated on the written-down value method, at 15% a year for plant and machinery, 10% for building and 10% for other assets. Land carries no depreciation. Preliminary and pre-operative expenses are written off in equal parts over five years.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Building and civil works (cost ₹91.23 lakh, 10% WDV)					
Opening written-down value	91.23	82.11	73.90	66.51	59.86
Depreciation	9.12	8.21	7.39	6.65	5.99
Closing written-down value	**82.11**	**73.90**	**66.51**	**59.86**	**53.87**
Plant and machinery (cost ₹181.16 lakh, 15% WDV)					
Opening written-down value	181.16	153.99	130.89	111.26	94.57
Depreciation	27.17	23.10	19.63	16.69	14.19
Closing written-down value	**153.99**	**130.89**	**111.26**	**94.57**	**80.38**
Other fixed assets (cost ₹24.14 lakh, 10% WDV)					
Opening written-down value	24.14	21.73	19.56	17.60	15.84
Depreciation	2.41	2.17	1.96	1.76	1.58
Closing written-down value	**21.73**	**19.56**	**17.60**	**15.84**	**14.26**
Total depreciation	**38.70**	**33.48**	**28.98**	**25.10**	**21.76**
Preliminary expenses written off	1.58	1.58	1.58	1.58	1.56

16 Term loan repayment

Repayment of the ₹264.17 lakh term loan starts after a moratorium of 6 months, during which interest at 10.5% is serviced. The loan is then cleared in 54 EMIs of ₹6,15,944 each, and the annexure gives the monthly schedule.

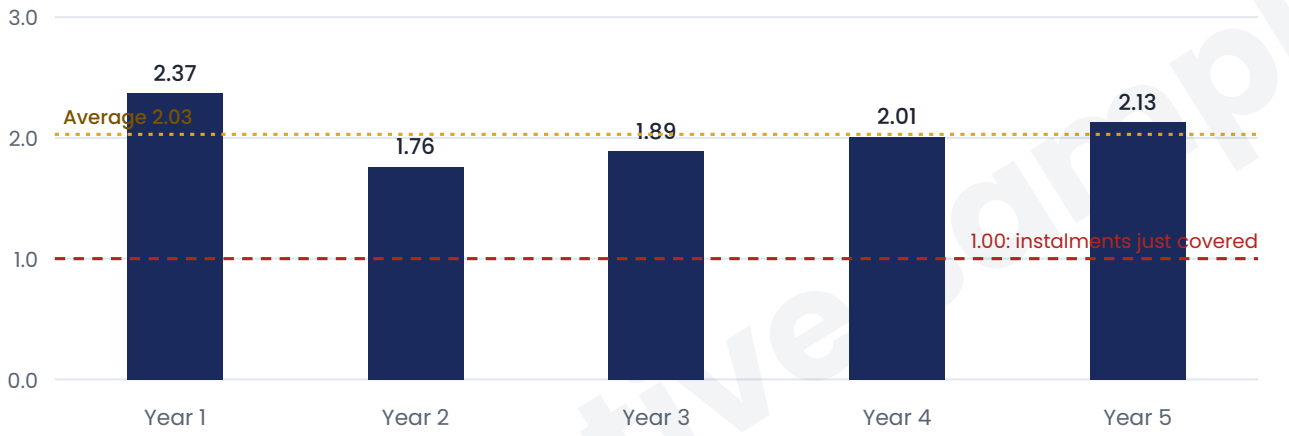
Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Opening balance	264.17	240.57	189.51	132.82	69.88
Interest	27.23	22.85	17.22	10.97	4.04
Principal repaid	23.60	51.06	56.69	62.94	69.88
Closing balance	**240.57**	**189.51**	**132.82**	**69.88**	**–**

Illustrative sample

17 Debt service coverage

Cash available for debt service covers the term loan instalments 2.03 times on average, and never less than 1.76 times (Year 2).

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Net profit after tax	52.72	72.05	91.59	110.89	130.06
Depreciation and write-offs	40.28	35.06	30.56	26.68	23.32
Interest on term loan	27.23	22.85	17.22	10.97	4.04
Total available for debt service (A)	**120.23**	**129.96**	**139.37**	**148.54**	**157.42**
Principal repayment	23.60	51.06	56.69	62.94	69.88
Interest on term loan	27.23	22.85	17.22	10.97	4.04
Total debt service (B)	**50.83**	**73.91**	**73.91**	**73.91**	**73.92**
DSCR (A / B)	2.37	1.76	1.89	2.01	2.13



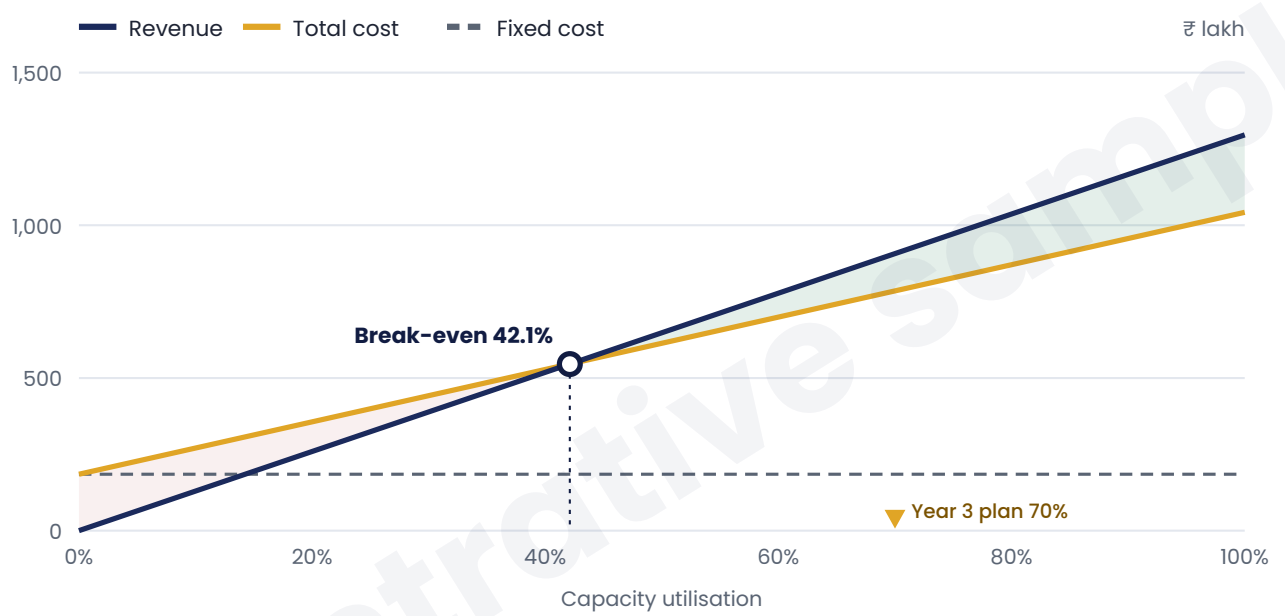
DSCR by year. A ratio above 1.00 means cash accruals cover the term loan instalments.

Illustrative sample

18 Break-even analysis

At Year 3 levels the unit breaks even at 42.1% of installed capacity, against planned utilisation of 70%. On a cash basis, leaving out depreciation and write-offs, break-even falls to 35.2%.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Revenue from operations	777.60	842.40	907.20	972.00	1,036.80
Variable costs	514.66	557.56	600.44	643.33	686.23
Contribution	**262.94**	**284.84**	**306.76**	**328.67**	**350.57**
Fixed costs (incl. depreciation and interest)	192.65	188.77	184.64	180.82	177.15
Break-even as % of installed capacity	44.0	43.1	42.1	41.3	40.4
Cash break-even as % of installed capacity	34.8	35.1	35.2	35.2	35.1
Break-even sales	569.73	558.28	546.05	534.75	523.92



Break-even chart at Year 3 prices and costs, scaled to full capacity. Shaded areas show the loss zone (left) and profit zone (right).

Illustrative sample

19 Financial ratios

Liquidity and leverage improve over the projection. The current ratio stays at or above 1.81, while debt-equity drops from 1.79 to zero as the term loan is repaid.

Ratio	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Current ratio	1.81	2.24	2.72	3.26	3.83
Quick ratio	1.36	1.76	2.22	2.73	3.29
Debt-equity ratio (term loan / net worth)	1.79	0.91	0.44	0.17	0.00
Total outside liabilities / net worth	2.70	1.51	0.86	0.48	0.24
Interest coverage ratio	2.91	3.96	5.55	8.19	13.71
DSCR	2.37	1.76	1.89	2.01	2.13
Gross profit margin (%)	33.5	33.9	34.1	34.3	34.5
Operating profit (EBITDA) margin (%)	19.0	19.4	19.8	20.1	20.3
Net profit margin (%)	6.8	8.6	10.1	11.4	12.5
Return on capital employed (%)	23.2	26.5	28.6	29.5	29.6
Break-even (% of installed capacity)	44.0	43.1	42.1	41.3	40.4

20 Key assumptions

- Commercial production starts in April 2027, and all assets are in use from the first year.
- Capacity utilisation of 60% in Year 1, rising to 80% by Year 5, over 300 working days a year.
- Selling price of ₹10.80 per piece, excluding GST, held constant through the projection.
- Raw materials at 38.6% of sales, packing materials at 15.7%, power and fuel at 2.1%, and selling and distribution at 9.9%.
- Wages and salaries rise by 5% a year; repairs and administrative overheads rise by 5% a year.
- Working capital based on 30 days of raw material, 2 days of work in progress, 20 days of finished goods and 45 days of receivables, less 30 days of creditors.
- Term loan at 10.5% interest with a 6-month moratorium and 54 monthly instalments; cash credit at 11% on 75% of the working capital requirement.
- Depreciation on the written-down value method at Income Tax Act rates; income tax at a flat 25% of profit for simplicity.
- Contingency of 5% on building and machinery; preliminary and pre-operative expenses written off over five years.
- All amounts in ₹ lakh unless stated otherwise, excluding GST.

Illustrative sample

21 Conclusion

In summary, the sample project needs ₹352.23 lakh, breaks even at 42.1% of capacity in Year 3 and repays its term loan from its own cash flow, with a payback period of about 3.2 years. A report for an actual project replaces these representative figures with local land and building costs, machinery quotations and a market survey for the chosen location.

Need this report for your own plant?

NPCS prepares detailed project reports and bank-format DPRs for your capacity, location and loan scheme, with machinery quotations, supplier lists and a market survey for your area.

Call or WhatsApp
+91 90970 75054

Email
npcs.india@gmail.com

Website
www.niir.org

This document is a computer-generated illustrative sample. The capacity, prices, costs and projections are representative assumptions for a typical small-scale unit and are not based on any specific project, location or quotation. Statutory requirements change and vary by state. Niir Project Consultancy Services accepts no liability for decisions taken on the basis of this sample.

Illustrative sample

A Annexure: monthly loan repayment schedule

Term loan of ₹264.17 lakh at 10.5% a year. Amounts in ₹ lakh.

No.	Month	Opening balance	Interest	Principal	Instalment	Closing balance
1	Apr 2027	264.17	2.31	–	2.31	264.17
2	May 2027	264.17	2.31	–	2.31	264.17
3	Jun 2027	264.17	2.31	–	2.31	264.17
4	Jul 2027	264.17	2.31	–	2.31	264.17
5	Aug 2027	264.17	2.31	–	2.31	264.17
6	Sep 2027	264.17	2.31	–	2.31	264.17
7	Oct 2027	264.17	2.31	3.85	6.16	260.32
8	Nov 2027	260.32	2.28	3.88	6.16	256.44
9	Dec 2027	256.44	2.24	3.92	6.16	252.52
10	Jan 2028	252.52	2.21	3.95	6.16	248.57
11	Feb 2028	248.57	2.18	3.98	6.16	244.59
12	Mar 2028	244.59	2.14	4.02	6.16	240.57
13	Apr 2028	240.57	2.10	4.05	6.16	236.52
14	May 2028	236.52	2.07	4.09	6.16	232.43
15	Jun 2028	232.43	2.03	4.13	6.16	228.30
16	Jul 2028	228.30	2.00	4.16	6.16	224.14
17	Aug 2028	224.14	1.96	4.20	6.16	219.94
18	Sep 2028	219.94	1.92	4.23	6.16	215.71
19	Oct 2028	215.71	1.89	4.27	6.16	211.43
20	Nov 2028	211.43	1.85	4.31	6.16	207.12
21	Dec 2028	207.12	1.81	4.35	6.16	202.78
22	Jan 2029	202.78	1.77	4.39	6.16	198.39
23	Feb 2029	198.39	1.74	4.42	6.16	193.97
24	Mar 2029	193.97	1.70	4.46	6.16	189.51
25	Apr 2029	189.51	1.66	4.50	6.16	185.01
26	May 2029	185.01	1.62	4.54	6.16	180.47
27	Jun 2029	180.47	1.58	4.58	6.16	175.88
28	Jul 2029	175.88	1.54	4.62	6.16	171.26
29	Aug 2029	171.26	1.50	4.66	6.16	166.60
30	Sep 2029	166.60	1.46	4.70	6.16	161.90
31	Oct 2029	161.90	1.42	4.74	6.16	157.16
32	Nov 2029	157.16	1.38	4.78	6.16	152.37
33	Dec 2029	152.37	1.33	4.83	6.16	147.55
34	Jan 2030	147.55	1.29	4.87	6.16	142.68
35	Feb 2030	142.68	1.25	4.91	6.16	137.77
36	Mar 2030	137.77	1.21	4.95	6.16	132.82
37	Apr 2030	132.82	1.16	5.00	6.16	127.82
38	May 2030	127.82	1.12	5.04	6.16	122.78
39	Jun 2030	122.78	1.07	5.09	6.16	117.69

Illustrative sample

No.	Month	Opening balance	Interest	Principal	Instalment	Closing balance
40	Jul 2030	117.69	1.03	5.13	6.16	112.56
41	Aug 2030	112.56	0.98	5.17	6.16	107.39
42	Sep 2030	107.39	0.94	5.22	6.16	102.17
43	Oct 2030	102.17	0.89	5.27	6.16	96.90
44	Nov 2030	96.90	0.85	5.31	6.16	91.59
45	Dec 2030	91.59	0.80	5.36	6.16	86.23
46	Jan 2031	86.23	0.75	5.40	6.16	80.83
47	Feb 2031	80.83	0.71	5.45	6.16	75.38
48	Mar 2031	75.38	0.66	5.50	6.16	69.88
49	Apr 2031	69.88	0.61	5.55	6.16	64.33
50	May 2031	64.33	0.56	5.60	6.16	58.73
51	Jun 2031	58.73	0.51	5.65	6.16	53.09
52	Jul 2031	53.09	0.46	5.69	6.16	47.39
53	Aug 2031	47.39	0.41	5.74	6.16	41.65
54	Sep 2031	41.65	0.36	5.80	6.16	35.85
55	Oct 2031	35.85	0.31	5.85	6.16	30.00
56	Nov 2031	30.00	0.26	5.90	6.16	24.11
57	Dec 2031	24.11	0.21	5.95	6.16	18.16
58	Jan 2032	18.16	0.16	6.00	6.16	12.16
59	Feb 2032	12.16	0.11	6.05	6.16	6.11
60	Mar 2032	6.11	0.05	6.11	6.16	–

Illustrative sample