



AN ISO 9001 : 2015 CERTIFIED COMPANY

Detailed project report

Sample edition

Projections from FY 2027-28

Project report

Helmet

Installed capacity 1,200 helmets per day

Sector Automotive components

Total project cost ₹705.51 lakh

Illustrative sample
Figures are representative

Project at a glance

Helmet
1,200 helmets per day

Product	Helmet	Sector	Automotive components
Installed capacity	1,200 helmets per day	Annual capacity	3,60,000 helmets per year
Selling price (ex-GST)	₹547 per helmet	Working days	300 a year
Manpower	64 people	Plant and machinery	₹319.90 lakh
Total project cost	₹705.51 lakh	Promoter's contribution	₹176.38 lakh (25%)
Term loan	₹529.13 lakh (75%)	Cash credit limit	₹180.71 lakh
Revenue, Year 3	₹1,378.44 lakh at 70%	Net profit, Year 3	₹159.06 lakh
Return on investment	22.5% a year	Break-even, Year 3	42.1% of capacity
Average DSCR	1.83	Payback period	3.6 years

This is an illustrative sample. Its figures are generated from industry-typical ratios to show the format and depth of an NPCS project report. They are not taken from any NPCS report or any real project, and should not be used for investment or lending decisions.

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1 Introduction

The project modelled here is a unit producing helmet in the automotive components sector, sized at 1,200 helmets per day. Working 300 days a year, the plant can turn out 3,60,000 helmets per year at full capacity. The product's applications range from open-face and full-face helmets for two-wheeler riders to pillion rider helmets sold through accessory shops.

The sections that follow show how such a unit would be costed and financed, and how its profit, cash flow and loan repayment would look over the first five years. At 70% capacity utilisation in Year 3, the model unit earns revenue of ₹1,378.44 lakh and a net profit of ₹159.06 lakh.

2 Uses and applications

The product is bought for these main uses:

- Open-face and full-face helmets for two-wheeler riders
- Helmets supplied with new two-wheeler sales
- Helmets for delivery and fleet riders
- Pillion rider helmets sold through accessory shops

3 Market potential

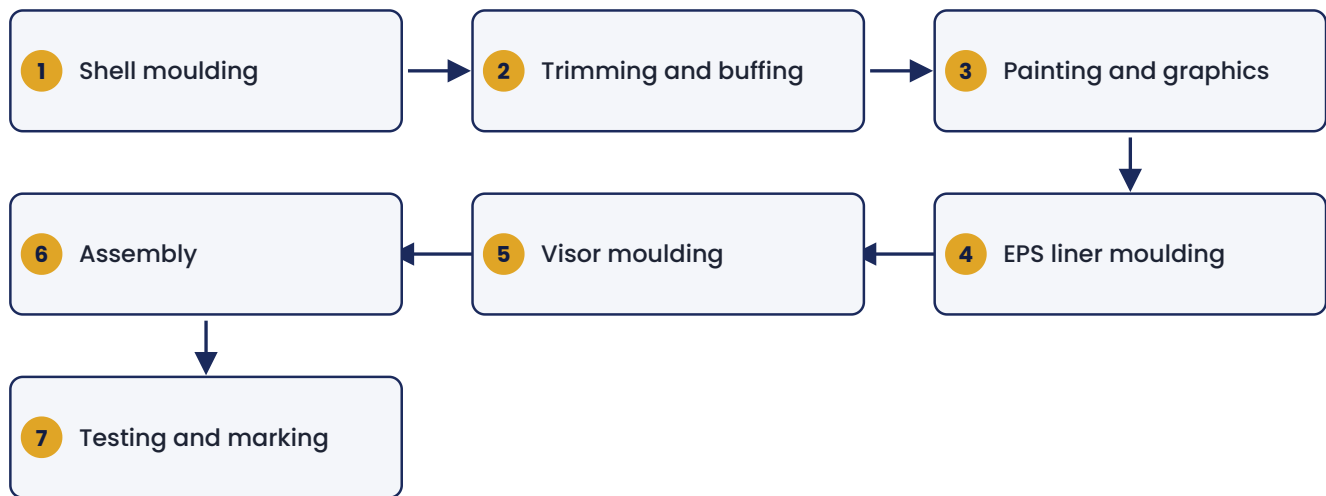
Demand comes from two-wheeler riders, because helmets are compulsory on Indian roads and every helmet sold must carry the ISI mark to IS 4151 under the Quality Control Order in force since June 2021. Known brands lead the replacement market, so a new unit usually grows through regional distributors, private labels for dealers and supply to delivery fleets. Margins depend on shell weight, paint rejections and passing batch tests the first time.

The usual customers for a unit of this kind are two-wheeler dealers and showrooms, helmet and auto accessory distributors, delivery and ride-hailing fleet operators, retail chains and online sellers, and private-label buyers who sell under their own brand.

A full NPCS report adds a market survey with present demand, expected growth and the names and addresses of existing manufacturers, worked out for the location you choose.

4 Manufacturing process

Production of helmet follows seven main steps, from shell moulding to testing and marking. The flow chart shows how material moves through the plant.



Process flow for helmet

- 1 Shell moulding.** Dried ABS granules are injection moulded into the outer shell in size-specific moulds.
- 2 Trimming and buffing.** Gates and flash are cut off and the shell is buffed so paint bonds evenly.
- 3 Painting and graphics.** Shells are primed, spray painted, fitted with decals and lacquered, then baked to cure.
- 4 EPS liner moulding.** Pre-expanded polystyrene beads are fused with steam in a mould to the set density.
- 5 Visor moulding.** Polycarbonate visors are injection moulded and given a scratch resistant coating.
- 6 Assembly.** The liner, comfort padding, chin strap and visor are fitted to the shell by riveting and stitching.
- 7 Testing and marking.** Samples from each batch are tested for impact, penetration and strap retention before ISI marking and packing.

5 Raw materials

The plant uses ABS granules for outer shell; EPS beads for impact liner; polycarbonate granules for visor; chin straps, buckles and D-rings; comfort padding fabric and foam; and paint, lacquer and decals. Raw material purchases in Year 3 are estimated at ₹695.56 lakh, which is 50.5% of sales. The split by material is shown below.

Raw material	Share of cost	Year 3 cost (₹ lakh)
ABS granules for outer shell	32.0%	222.58
EPS beads for impact liner	10.0%	69.55
Polycarbonate granules for visor	12.0%	83.47
Chin straps, buckles and D-rings	16.0%	111.29
Comfort padding fabric and foam	14.0%	97.38
Paint, lacquer and decals	16.0%	111.29
Total raw materials	100.0%	695.56

6 Plant and machinery

The machinery list below covers the main production equipment, costed at ₹319.90 lakh in total. Prices are indicative. A full report gives specifications and supplier names, and a bank-format DPR uses the quotations you obtain.

Machinery and equipment	Indicative cost (₹ lakh)
Injection moulding machine for shells	102.37
Injection moulding machine for visors	38.39
EPS pre-expander and steam moulding machine with boiler	51.18
Shell, liner and visor moulds	44.79
Spray paint booth with baking oven	25.59
Trimming, buffing and drilling equipment	12.80
Assembly line with stitching and riveting machines	15.99
Helmet testing equipment for impact, penetration and retention	28.79
Total plant and machinery	319.90

7 Land, building and utilities

Land and site development is taken at ₹70.86 lakh and building and civil works at ₹181.45 lakh. Other fixed assets, including electrification, furniture, testing equipment and power backup, add ₹32.25 lakh. Land rates vary widely by location, so these are the figures most likely to change in a real project.

Power and fuel cost ₹60.18 lakh in Year 3, about 4.4% of sales. Water is needed for cleaning, domestic use and, where the process calls for it, production.

8 Manpower

Staffing for the model unit is 64 people, at a Year 1 cost of ₹144.96 lakh. Wages are escalated by 5% each year in the projections.

Category	Number	Monthly wage (₹)	Annual cost (₹ lakh)
Management, supervision and administration	10	32,500	39.00
Skilled workers and operators	22	20,500	54.12
Semi-skilled and unskilled workers	32	13,500	51.84
Total (Year 1)	64		144.96

9 Licences and approvals

The main registrations and approvals for a unit like this are listed below. They differ from state to state, so check the current requirements with the relevant departments.

- Udyam (MSME) registration
- GST registration
- Consent to establish and consent to operate from the State Pollution Control Board
- Factory licence or registration under the applicable labour law, where the workforce threshold applies
- Fire safety NOC, where required
- Trade licence from the local body
- BIS certification to IS 4151 -2015 under the Helmet for Riders of Two Wheeler Motor Vehicles (Quality Control) Order 2020

10 Project cost and means of finance

Setting up the unit costs ₹705.51 lakh in all, of which plant and machinery is ₹319.90 lakh. The estimate includes a 5% contingency on building and machinery, pre-operative expenses and the margin money needed to start working capital.

Cost of project	₹ lakh
Land and site development	70.86
Building and civil works	181.45
Plant and machinery	319.90
Other fixed assets (electrification, furniture, lab equipment, DG set)	32.25
Contingencies	25.07
Preliminary and pre-operative expenses	15.74
Margin money for working capital	60.24
Total cost of project	705.51

Means of finance

Funding follows a 75:25 split between bank loan and promoter's contribution, with a term loan of ₹529.13 lakh and promoter funds of ₹176.38 lakh. The bank also provides a cash credit limit of ₹180.71 lakh for working capital.

Source of funds	₹ lakh
Promoter's contribution (25%)	176.38
Term loan from bank (75%)	529.13
Total means of finance	705.51
<i>Cash credit limit for working capital (separate)</i>	<i>180.71</i>

11 Working capital

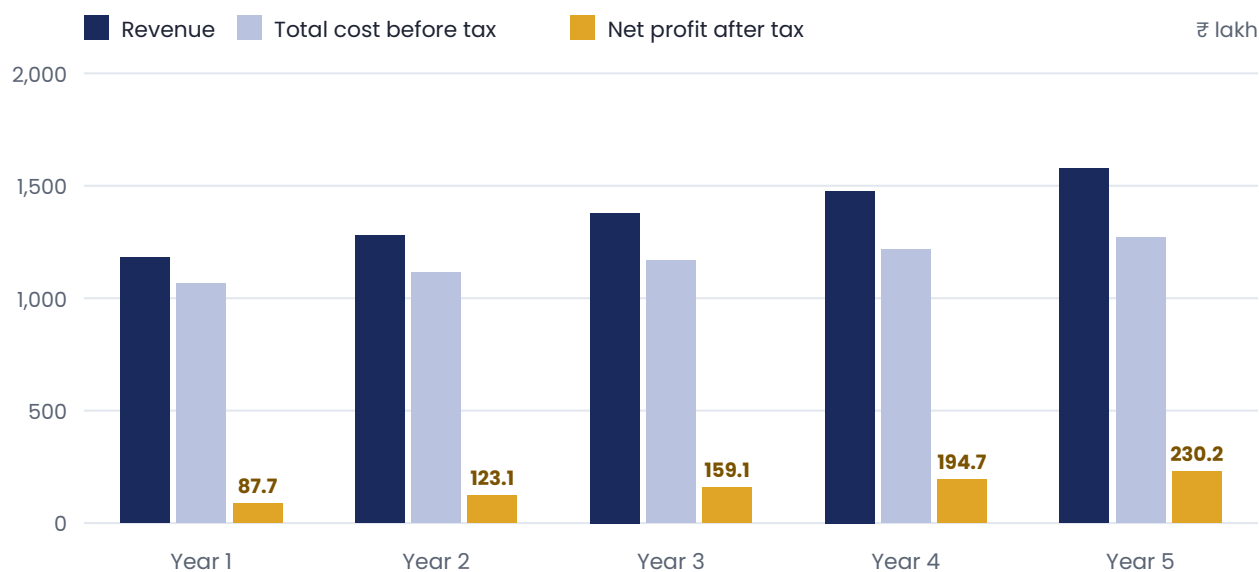
Working capital is worked out from holding periods: 30 days of raw material, 15 days of finished goods and 60 days of credit to customers, less 30 days of credit from suppliers. In Year 1 the requirement is ₹240.95 lakh. The bank funds ₹180.71 lakh through cash credit and the promoter's margin covers ₹60.24 lakh.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Raw material stock (30 days)	49.00	53.09	57.17	61.25	65.34
Work in progress (7 days)	15.20	16.38	17.56	18.75	19.94
Finished goods (15 days)	34.32	36.97	39.63	42.31	45.00
Trade receivables (60 days)	194.22	210.41	226.59	242.78	258.96
Total current assets	292.74	316.85	340.95	365.09	389.24
Less: trade creditors (30 days)	51.79	56.10	60.42	64.73	69.05
Working capital requirement	240.95	260.75	280.53	300.36	320.19

12 Projected profitability

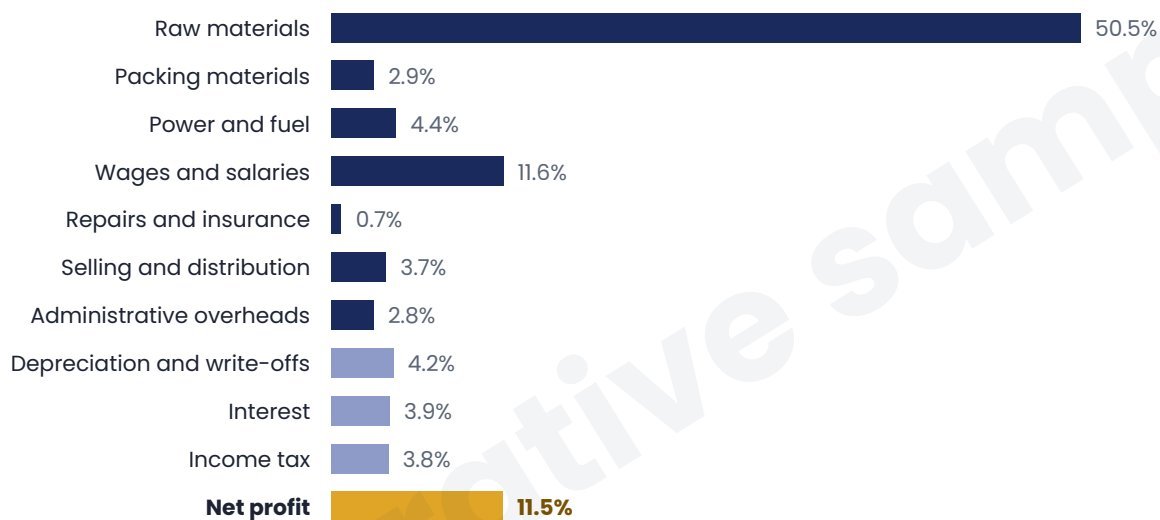
As utilisation climbs from 60% to 80%, sales increase from ₹1,181.52 lakh to ₹1,575.36 lakh. Operating profit in Year 3 is ₹324.04 lakh, a margin of 23.5%, and net profit after tax grows from ₹87.69 lakh in Year 1 to ₹230.19 lakh in Year 5.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Capacity utilisation (%)	60%	65%	70%	75%	80%
Revenue from operations	1,181.52	1,279.98	1,378.44	1,476.90	1,575.36
Raw materials consumed	596.19	645.88	695.56	745.24	794.93
Packing materials	33.87	36.70	39.52	42.34	45.17
Power and fuel	51.59	55.88	60.18	64.48	68.78
Wages and salaries	144.96	152.21	159.82	167.81	176.20
Repairs and maintenance	6.40	6.72	7.05	7.41	7.78
Insurance	2.23	2.23	2.23	2.23	2.23
Cost of production	835.24	899.62	964.36	1,029.51	1,095.09
Gross profit	346.28	380.36	414.08	447.39	480.27
Selling and distribution expenses	43.52	47.14	50.77	54.39	58.02
Administrative overheads	35.62	37.40	39.27	41.24	43.30
Operating profit (EBITDA)	267.14	295.82	324.04	351.76	378.95
Depreciation	72.65	62.88	54.44	47.18	40.92
Preliminary expenses written off	3.15	3.15	3.15	3.15	3.14
Interest on term loan	54.54	45.77	34.49	21.98	8.09
Interest on cash credit	19.88	19.88	19.88	19.88	19.88
Profit before tax	116.92	164.14	212.08	259.57	306.92
Income tax	29.23	41.04	53.02	64.89	76.73
Profit after tax	87.69	123.10	159.06	194.68	230.19



Revenue, total cost before tax and net profit after tax, ₹ lakh

Where each rupee of sales goes in Year 3



Each cost head as a percentage of Year 3 sales

13 Cash flow statement

Cash generated from profit and depreciation covers the term loan repayments in every year. The closing cash balance builds up to ₹480.16 lakh by the end of Year 5.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Sources of funds					
Promoter's contribution	176.38	–	–	–	–
Term loan from bank	529.13	–	–	–	–
Cash credit (working capital) from bank	180.71	–	–	–	–
Net profit after tax	87.69	123.10	159.06	194.68	230.19
Depreciation	72.65	62.88	54.44	47.18	40.92
Preliminary expenses written off	3.15	3.15	3.15	3.15	3.14
Increase in trade creditors	51.79	4.31	4.32	4.31	4.32
Total sources	1,101.50	193.44	220.97	249.32	278.57
Application of funds					
Fixed assets	629.53	–	–	–	–
Preliminary and pre-operative expenses	15.74	–	–	–	–
Increase in inventories	98.52	7.92	7.92	7.95	7.97
Increase in trade receivables	194.22	16.19	16.18	16.19	16.18
Repayment of term loan	47.27	102.28	113.55	126.07	139.96
Drawings	–	–	–	–	–
Total application	985.28	126.39	137.65	150.21	164.11
Net cash flow	116.22	67.05	83.32	99.11	114.46
Opening cash balance	–	116.22	183.27	266.59	365.70
Closing cash balance	116.22	183.27	266.59	365.70	480.16

14 Projected balance sheet

Over the projection, retained profits build the promoter's net worth from ₹251.48 lakh to ₹971.10 lakh, and the term loan reduces from ₹481.86 lakh to nil as it is repaid.

As at year end (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Liabilities					
Promoter's capital	176.38	176.38	176.38	176.38	176.38
Reserves and surplus	87.69	210.79	369.85	564.53	794.72
Term loan	481.86	379.58	266.03	139.96	–
Cash credit from bank	180.71	180.71	180.71	180.71	180.71
Trade creditors	51.79	56.10	60.42	64.73	69.05
Total liabilities	978.43	1,003.56	1,053.39	1,126.31	1,220.86
Assets					
Gross fixed assets	629.53	629.53	629.53	629.53	629.53
Less: accumulated depreciation	(72.65)	(135.53)	(189.97)	(237.15)	(278.07)
Net fixed assets	556.88	494.00	439.56	392.38	351.46
Preliminary expenses not written off	12.59	9.44	6.29	3.14	–
Inventories	98.52	106.44	114.36	122.31	130.28
Trade receivables	194.22	210.41	226.59	242.78	258.96
Cash and bank balance	116.22	183.27	266.59	365.70	480.16
Total assets	978.43	1,003.56	1,053.39	1,126.31	1,220.86

15 Depreciation

Fixed assets are depreciated on the written-down value method, at 15% a year for plant and machinery, 10% for building and 10% for other assets. Land carries no depreciation.

Preliminary and pre-operative expenses are written off in equal parts over five years.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Building and civil works (cost ₹190.52 lakh, 10% WDV)					
Opening written-down value	190.52	171.47	154.32	138.89	125.00
Depreciation	19.05	17.15	15.43	13.89	12.50
Closing written-down value	171.47	154.32	138.89	125.00	112.50
Plant and machinery (cost ₹335.90 lakh, 15% WDV)					
Opening written-down value	335.90	285.52	242.69	206.29	175.35
Depreciation	50.38	42.83	36.40	30.94	26.30
Closing written-down value	285.52	242.69	206.29	175.35	149.05
Other fixed assets (cost ₹32.25 lakh, 10% WDV)					
Opening written-down value	32.25	29.03	26.13	23.52	21.17
Depreciation	3.22	2.90	2.61	2.35	2.12
Closing written-down value	29.03	26.13	23.52	21.17	19.05
Total depreciation	72.65	62.88	54.44	47.18	40.92
Preliminary expenses written off	3.15	3.15	3.15	3.15	3.14

16 Term loan repayment

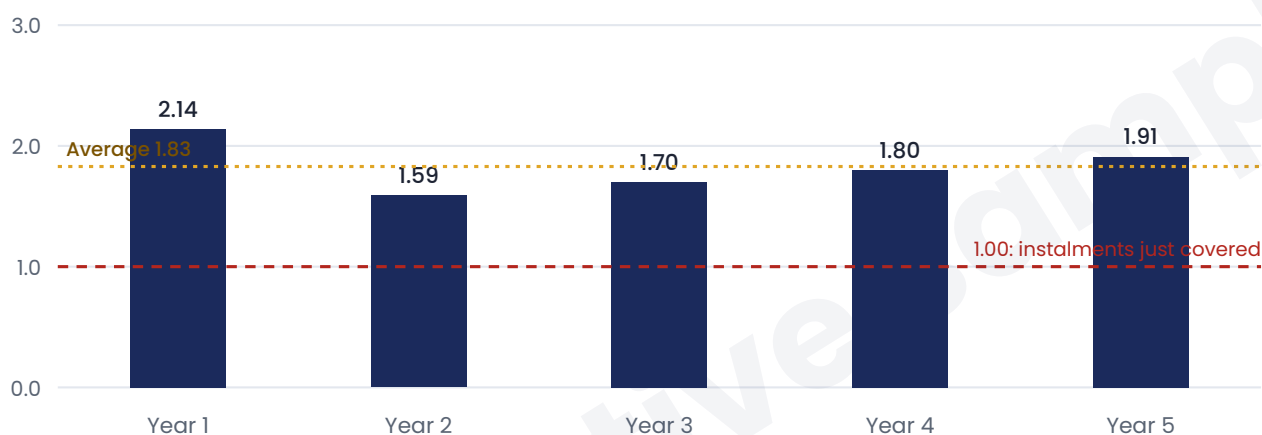
The term loan of ₹529.13 lakh carries interest at 10.5% a year. Only interest is paid during the 6-month moratorium, after which the loan is repaid in 54 equal monthly instalments of ₹12,33,730. The month-by-month schedule is in the annexure.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Opening balance	529.13	481.86	379.58	266.03	139.96
Interest	54.54	45.77	34.49	21.98	8.09
Principal repaid	47.27	102.28	113.55	126.07	139.96
Closing balance	481.86	379.58	266.03	139.96	—

17 Debt service coverage

Cash available for debt service covers the term loan instalments 1.83 times on average, and never less than 1.59 times (Year 2).

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Net profit after tax	87.69	123.10	159.06	194.68	230.19
Depreciation and write-offs	75.80	66.03	57.59	50.33	44.06
Interest on term loan	54.54	45.77	34.49	21.98	8.09
Total available for debt service (A)	218.03	234.90	251.14	266.99	282.34
Principal repayment	47.27	102.28	113.55	126.07	139.96
Interest on term loan	54.54	45.77	34.49	21.98	8.09
Total debt service (B)	101.81	148.05	148.04	148.05	148.05
DSCR (A / B)	2.14	1.59	1.70	1.80	1.91

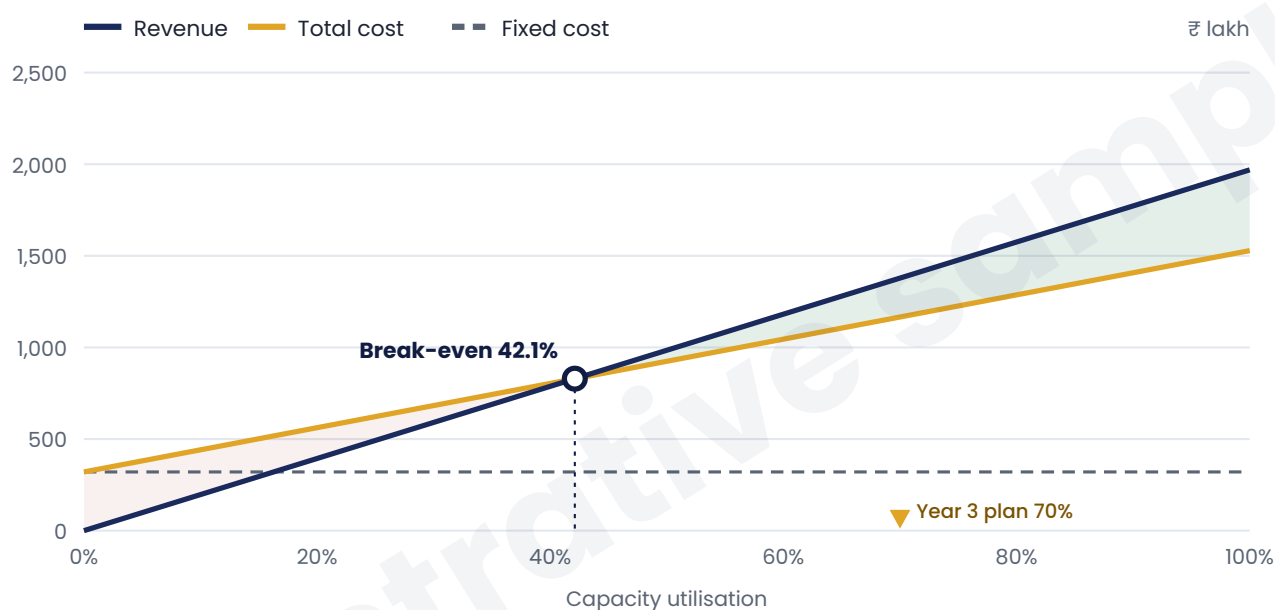


DSCR by year. A ratio above 1.00 means cash accruals cover the term loan instalments.

18 Break-even analysis

At Year 3 levels the unit breaks even at 42.1% of installed capacity, against planned utilisation of 70%. On a cash basis, leaving out depreciation and write-offs, break-even falls to 34.5%.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Revenue from operations	1,181.52	1,279.98	1,378.44	1,476.90	1,575.36
Variable costs	725.17	785.60	846.03	906.45	966.90
Contribution	456.35	494.38	532.41	570.45	608.46
Fixed costs (incl. depreciation and interest)	339.43	330.24	320.33	310.88	301.54
Break-even as % of installed capacity	44.6	43.4	42.1	40.9	39.6
Cash break-even as % of installed capacity	34.7	34.7	34.5	34.3	33.9
Break-even sales	878.81	855.01	829.35	804.87	780.72



Break-even chart at Year 3 prices and costs, scaled to full capacity. Shaded areas show the loss zone (left) and profit zone (right).

19 Financial ratios

The table summarises the main ratios a lender reviews. The current ratio is 1.76 or better in every year, and the debt-equity ratio falls from 1.92 at the end of Year 1 to zero by Year 5.

Ratio	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Current ratio	1.76	2.11	2.52	2.98	3.48
Quick ratio	1.34	1.66	2.05	2.48	2.96
Debt-equity ratio (term loan / net worth)	1.92	1.00	0.49	0.19	0.00
Total outside liabilities / net worth	2.84	1.63	0.94	0.52	0.26
Interest coverage ratio	2.57	3.50	4.90	7.20	11.97
DSCR	2.14	1.59	1.70	1.80	1.91
Gross profit margin (%)	29.3	29.7	30.0	30.3	30.5
Operating profit (EBITDA) margin (%)	22.6	23.1	23.5	23.8	24.1
Net profit margin (%)	7.4	9.6	11.5	13.2	14.6
Return on capital employed (%)	20.9	24.5	27.0	28.5	29.1
Break-even (% of installed capacity)	44.6	43.4	42.1	40.9	39.6

20 Key assumptions

- Commercial production starts in April 2027, and all assets are in use from the first year.
- Capacity utilisation of 60% in Year 1, rising to 80% by Year 5, over 300 working days a year.
- Selling price of ₹547 per helmet, excluding GST, held constant through the projection.
- Raw materials at 50.5% of sales, packing materials at 2.9%, power and fuel at 4.4%, and selling and distribution at 3.7%.
- Wages and salaries rise by 5% a year; repairs and administrative overheads rise by 5% a year.
- Working capital based on 30 days of raw material, 7 days of work in progress, 15 days of finished goods and 60 days of receivables, less 30 days of creditors.
- Term loan at 10.5% interest with a 6-month moratorium and 54 monthly instalments; cash credit at 11% on 75% of the working capital requirement.
- Depreciation on the written-down value method at Income Tax Act rates; income tax at a flat 25% of profit for simplicity.
- Contingency of 5% on building and machinery; preliminary and pre-operative expenses written off over five years.
- All amounts in ₹ lakh unless stated otherwise, excluding GST.

21 Conclusion

In summary, the sample project needs ₹705.51 lakh, breaks even at 42.1% of capacity in Year 3 and repays its term loan from its own cash flow, with a payback period of about 3.6 years. A report for an actual project replaces these representative figures with local land and building costs, machinery quotations and a market survey for the chosen location.

Need this report for your own plant?

NPCS prepares detailed project reports and bank-format DPRs for your capacity, location and loan scheme, with machinery quotations, supplier lists and a market survey for your area.

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This document is a computer-generated illustrative sample. The capacity, prices, costs and projections are representative assumptions for a typical small-scale unit and are not based on any specific project, location or quotation. Statutory requirements change and vary by state. Niir Project Consultancy Services accepts no liability for decisions taken on the basis of this sample.

A Annexure: monthly loan repayment schedule

Term loan of ₹529.13 lakh at 10.5% a year. Amounts in ₹ lakh.

No.	Month	Opening balance	Interest	Principal	Instalment	Closing balance
1	Apr 2027	529.13	4.63	–	4.63	529.13
2	May 2027	529.13	4.63	–	4.63	529.13
3	Jun 2027	529.13	4.63	–	4.63	529.13
4	Jul 2027	529.13	4.63	–	4.63	529.13
5	Aug 2027	529.13	4.63	–	4.63	529.13
6	Sep 2027	529.13	4.63	–	4.63	529.13
7	Oct 2027	529.13	4.63	7.71	12.34	521.42
8	Nov 2027	521.42	4.56	7.77	12.34	513.65
9	Dec 2027	513.65	4.49	7.84	12.34	505.80
10	Jan 2028	505.80	4.43	7.91	12.34	497.89
11	Feb 2028	497.89	4.36	7.98	12.34	489.91
12	Mar 2028	489.91	4.29	8.05	12.34	481.86
13	Apr 2028	481.86	4.22	8.12	12.34	473.74
14	May 2028	473.74	4.15	8.19	12.34	465.55
15	Jun 2028	465.55	4.07	8.26	12.34	457.29
16	Jul 2028	457.29	4.00	8.34	12.34	448.95
17	Aug 2028	448.95	3.93	8.41	12.34	440.54
18	Sep 2028	440.54	3.85	8.48	12.34	432.06
19	Oct 2028	432.06	3.78	8.56	12.34	423.50
20	Nov 2028	423.50	3.71	8.63	12.34	414.87
21	Dec 2028	414.87	3.63	8.71	12.34	406.16
22	Jan 2029	406.16	3.55	8.78	12.34	397.38
23	Feb 2029	397.38	3.48	8.86	12.34	388.52
24	Mar 2029	388.52	3.40	8.94	12.34	379.58
25	Apr 2029	379.58	3.32	9.02	12.34	370.56
26	May 2029	370.56	3.24	9.09	12.34	361.47
27	Jun 2029	361.47	3.16	9.17	12.34	352.30
28	Jul 2029	352.30	3.08	9.25	12.34	343.04
29	Aug 2029	343.04	3.00	9.34	12.34	333.70
30	Sep 2029	333.70	2.92	9.42	12.34	324.29
31	Oct 2029	324.29	2.84	9.50	12.34	314.79
32	Nov 2029	314.79	2.75	9.58	12.34	305.20
33	Dec 2029	305.20	2.67	9.67	12.34	295.54
34	Jan 2030	295.54	2.59	9.75	12.34	285.79
35	Feb 2030	285.79	2.50	9.84	12.34	275.95
36	Mar 2030	275.95	2.41	9.92	12.34	266.03
37	Apr 2030	266.03	2.33	10.01	12.34	256.02
38	May 2030	256.02	2.24	10.10	12.34	245.92
39	Jun 2030	245.92	2.15	10.19	12.34	235.74

No.	Month	Opening balance	Interest	Principal	Instalment	Closing balance
40	Jul 2030	235.74	2.06	10.27	12.34	225.46
41	Aug 2030	225.46	1.97	10.36	12.34	215.10
42	Sep 2030	215.10	1.88	10.46	12.34	204.64
43	Oct 2030	204.64	1.79	10.55	12.34	194.09
44	Nov 2030	194.09	1.70	10.64	12.34	183.46
45	Dec 2030	183.46	1.61	10.73	12.34	172.72
46	Jan 2031	172.72	1.51	10.83	12.34	161.90
47	Feb 2031	161.90	1.42	10.92	12.34	150.98
48	Mar 2031	150.98	1.32	11.02	12.34	139.96
49	Apr 2031	139.96	1.22	11.11	12.34	128.85
50	May 2031	128.85	1.13	11.21	12.34	117.64
51	Jun 2031	117.64	1.03	11.31	12.34	106.33
52	Jul 2031	106.33	0.93	11.41	12.34	94.92
53	Aug 2031	94.92	0.83	11.51	12.34	83.42
54	Sep 2031	83.42	0.73	11.61	12.34	71.81
55	Oct 2031	71.81	0.63	11.71	12.34	60.10
56	Nov 2031	60.10	0.53	11.81	12.34	48.29
57	Dec 2031	48.29	0.42	11.91	12.34	36.37
58	Jan 2032	36.37	0.32	12.02	12.34	24.35
59	Feb 2032	24.35	0.21	12.12	12.34	12.23
60	Mar 2032	12.23	0.11	12.23	12.34	–