AN ISO 9001 : 2015 CERTIFIED COMPANY

Detailed project report
Sample edition
Projections from FY 2027-28

Project report

Glass Bottle for Beer

Installed capacity 48,000 bottles per day
Sector Ceramics and glass
Total project cost ₹1,330.06 lakh

Illustrative sample
Figures are representative

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Project at a glance

Glass Bottle for Beer
48,000 bottles per day

Product	**Glass Bottle for Beer**	Sector	**Ceramics and glass**
Installed capacity	**48,000 bottles per day**	Annual capacity	**1,68,00,000 bottles per year**
Selling price (ex-GST)	**₹12.90 per bottle**	Working days	**350 a year**
Manpower	**79 people**	Plant and machinery	**₹625.82 lakh**
Total project cost	**₹1,330.06 lakh**	Promoter's contribution	**₹332.52 lakh (25%)**
Term loan	**₹997.54 lakh (75%)**	Cash credit limit	**₹152.10 lakh**
Revenue, Year 3	**₹1,517.04 lakh at 70%**	Net profit, Year 3	**₹238.00 lakh**
Return on investment	**17.8% a year**	Break-even, Year 3	**41.1% of capacity**
Average DSCR	**2.03**	Payback period	**4.0 years**

> This is an illustrative sample. Its figures are generated from industry-typical ratios to show the format and depth of an NPCS project report. They are not taken from any NPCS report or any real project, and should not be used for investment or lending decisions.

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Illustrative sample

1 Introduction

The product covered in this sample is glass bottle for beer, made in a plant sized at 48,000 bottles per day (1,68,00,000 bottles per year at full capacity). The unit is costed as a complete project, from land and building through to working capital, and its applications range from bottling of lager and strong beer by breweries to crown-finish bottles for soda and soft drinks.

Each section follows the layout of a bank-format project report: project cost, means of finance, working capital, profitability, cash flow, balance sheet, debt service and break-even. In Year 3, running at 70% of capacity, the model unit sells ₹1,517.04 lakh worth of glass bottle for beer and keeps ₹238.00 lakh as net profit.

2 Uses and applications

Demand for the product comes mainly from the following uses:

- Bottling of lager and strong beer by breweries
- Craft beer and microbrewery bottling
- Replacement stock for returnable bottle pools
- Crown-finish bottles for soda and soft drinks

3 Market potential

Demand comes from a small number of large brewing groups and a growing set of craft and regional breweries, mostly for 650 ml and 330 ml amber bottles with a crown finish. Breweries reuse bottles several times, so new bottle demand depends on beer volume growth, breakage and the share of fresh bottles each brewer adds to its pool. A regional plant competes on freight to nearby breweries, steady supply in the summer peak and consistent bottle strength on high-speed filling lines.

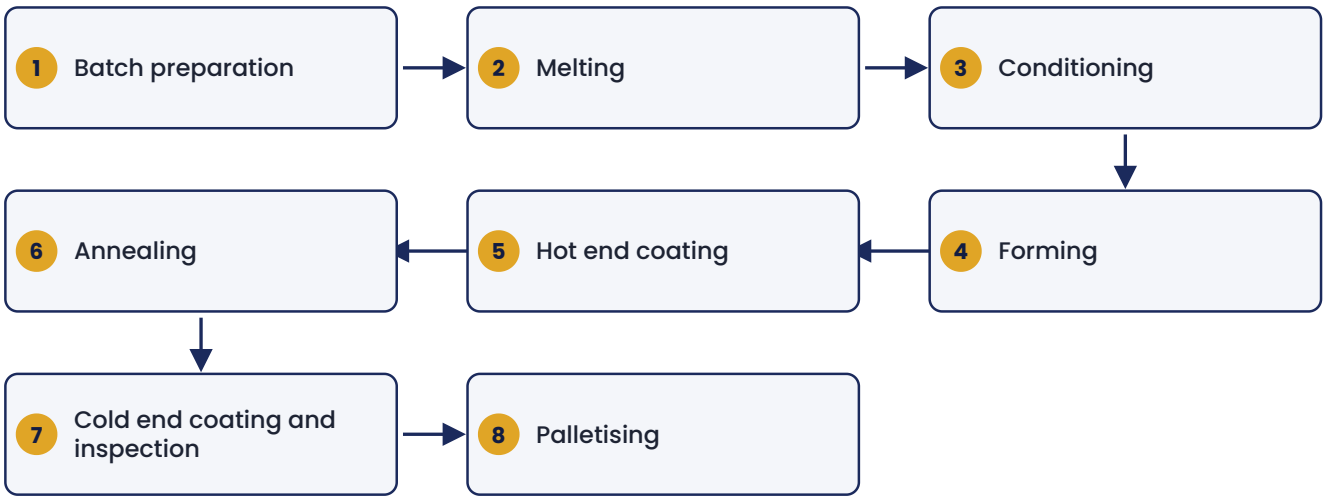
Sales are typically made to large brewing companies and their bottling plants, regional and contract breweries, craft breweries and microbreweries, soda and soft drink bottlers, and bottle traders supplying breweries.

Because demand and competition vary from one district to the next, the market section of a full report is prepared for the promoter's chosen location, with a list of existing manufacturers.

Illustrative sample

4 Manufacturing process

The manufacturing process runs in eight stages. Each stage is described below, and the flow chart shows the sequence.



Process flow for glass bottle for beer

1. **Batch preparation.** Sand, soda ash, limestone, dolomite, feldspar, colourants and crushed cullet are weighed and mixed in the batch house.
2. **Melting.** The batch is melted at about 1500 degrees Celsius in a regenerative furnace and refined to remove bubbles.
3. **Conditioning.** Molten amber glass flows through forehearths that bring it to an even forming temperature and a feeder cuts it into gobs.
4. **Forming.** The IS machine shapes each gob into a parison in the blank mould and blows it to the final bottle in the blow mould.
5. **Hot end coating.** Hot bottles receive a thin tin oxide coating that improves scratch resistance on filling lines.
6. **Annealing.** Bottles pass through a lehr that reheats and cools them slowly to remove internal stress.
7. **Cold end coating and inspection.** A lubricating coating is sprayed and machines check each bottle for cracks, stones, wall thickness and finish defects.
8. **Palletising.** Good bottles are stacked on pallets and shrink wrapped for dispatch to breweries.

Illustrative sample

5 Raw materials

The plant uses soda ash (dense); sorted amber cullet; silica sand (washed glass grade); limestone and dolomite; feldspar; and sodium sulphate, carbon and iron colourants. Raw material purchases in Year 3 are estimated at ₹371.01 lakh, which is 24.5% of sales. The split by material is shown below.

Raw material	Share of cost	Year 3 cost (₹ lakh)
Soda ash (dense)	45.0%	166.96
Sorted amber cullet	25.0%	92.75
Silica sand (washed glass grade)	13.0%	48.23
Limestone and dolomite	8.0%	29.68
Feldspar	4.0%	14.84
Sodium sulphate, carbon and iron colourants	5.0%	18.55
Total raw materials	**100.0%**	**371.01**

6 Plant and machinery

Plant and machinery accounts for ₹625.82 lakh of the project cost. The regenerative end-port glass melting furnace with forehearths takes the largest share, and the other items and their indicative costs are listed below.

Machinery and equipment	Indicative cost (₹ lakh)
Regenerative end-port glass melting furnace with forehearths	237.81
Individual section (IS) bottle forming machine with gob feeder	156.46
Batch house with silos, weighing and mixer	62.58
Bottle moulds and mould repair shop	50.07
Cold end inspection machines	43.81
Annealing lehr with hot end coating hood	31.29
Air compressors, cooling blowers and water system	25.03
Palletiser and shrink wrapping machine	18.77
Total plant and machinery	**625.82**

7 Land, building and utilities

Land and site development is taken at ₹144.19 lakh and building and civil works at ₹352.33 lakh. Other fixed assets, including electrification, furniture, testing equipment and power backup, add ₹76.91 lakh. Land rates vary widely by location, so these are the figures most likely to change in a real project.

Illustrative sample

Utilities in Year 3 cost ₹239.02 lakh for power and fuel, or 15.8% of sales. The plant also needs a reliable water supply for cleaning and domestic use, and for the process where required.

8 Manpower

Staffing for the model unit is 79 people, at a Year 1 cost of ₹160.08 lakh. Wages are escalated by 5% each year in the projections.

Category	Number	Monthly wage (₹)	Annual cost (₹ lakh)
Management, supervision and administration	12	29,000	41.76
Skilled workers and operators	28	18,500	62.16
Semi-skilled and unskilled workers	39	12,000	56.16
Total (Year 1)	**79**		**160.08**

9 Licences and approvals

The main registrations and approvals for a unit like this are listed below. They differ from state to state, so check the current requirements with the relevant departments.

- Udyam (MSME) registration
- GST registration
- Consent to establish and consent to operate from the State Pollution Control Board
- Factory licence or registration under the applicable labour law, where the workforce threshold applies
- Fire safety NOC, where required
- Trade licence from the local body
- IS 2091 for multi-trip glass beer bottles as the quality reference
- Pollution board category depends on furnace fuel, gas fired glass units fall in the Orange category

Illustrative sample

10 Project cost and means of finance

Project cost is estimated at ₹1,330.06 lakh, including fixed assets of ₹1,248.16 lakh and margin money for working capital of ₹50.70 lakh.

Cost of project	₹ lakh
Land and site development	144.19
Building and civil works	352.33
Plant and machinery	625.82
Other fixed assets (electrification, furniture, lab equipment, DG set)	76.91
Contingencies	48.91
Preliminary and pre-operative expenses	31.20
Margin money for working capital	50.70
Total cost of project	**1,330.06**

Means of finance

Funding follows a 75:25 split between bank loan and promoter's contribution, with a term loan of ₹997.54 lakh and promoter funds of ₹332.52 lakh. The bank also provides a cash credit limit of ₹152.10 lakh for working capital.

Source of funds	₹ lakh
Promoter's contribution (25%)	332.52
Term loan from bank (75%)	997.54
Total means of finance	**1,330.06**
Cash credit limit for working capital (separate)	*152.10*

Illustrative sample

11 Working capital

Working capital is worked out from holding periods: 30 days of raw material, 20 days of finished goods and 45 days of credit to customers, less 30 days of credit from suppliers. In Year 1 the requirement is ₹202.80 lakh. The bank funds ₹152.10 lakh through cash credit and the promoter's margin covers ₹50.70 lakh.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Raw material stock (30 days)	26.14	28.32	30.49	32.67	34.85
Work in progress (3 days)	5.61	6.04	6.46	6.90	7.33
Finished goods (20 days)	41.31	44.41	47.54	50.70	53.88
Trade receivables (45 days)	160.31	173.67	187.03	200.39	213.75
Total current assets	**233.37**	**252.44**	**271.52**	**290.66**	**309.81**
Less: trade creditors (30 days)	30.57	33.12	35.67	38.21	40.76
Working capital requirement	**202.80**	**219.32**	**235.85**	**252.45**	**269.05**

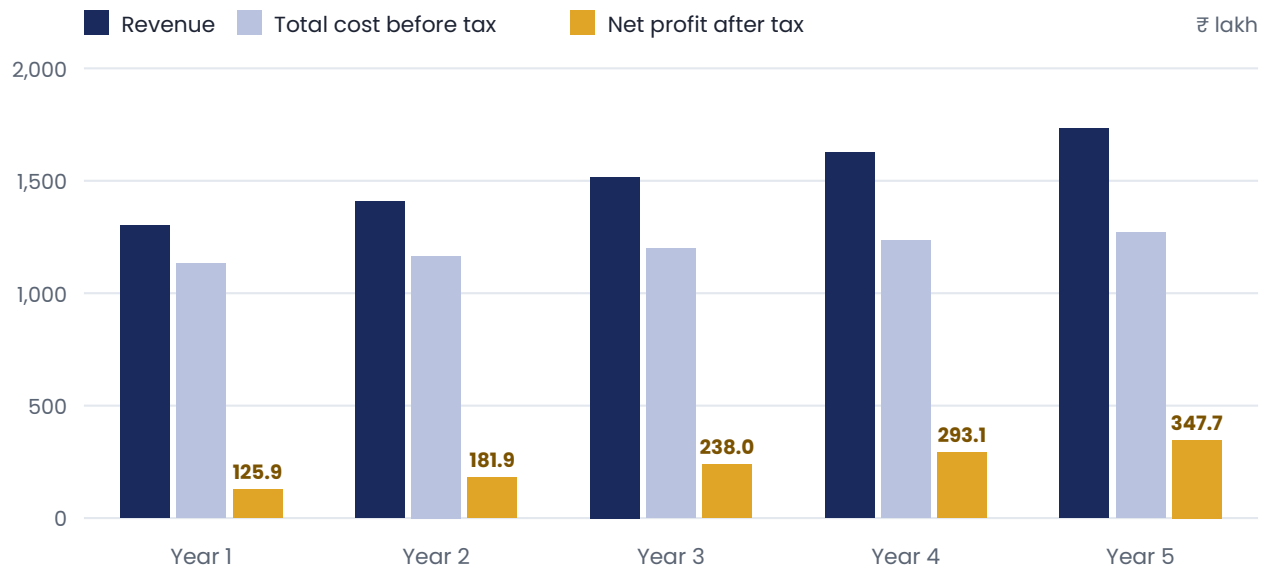
Illustrative sampl

12 Projected profitability

The unit is profitable from the first year, with a net profit of ₹125.90 lakh on sales of ₹1,300.32 lakh. By Year 5 sales reach ₹1,733.76 lakh and net profit ₹347.68 lakh, giving an average net margin of 15.3% across the projection.

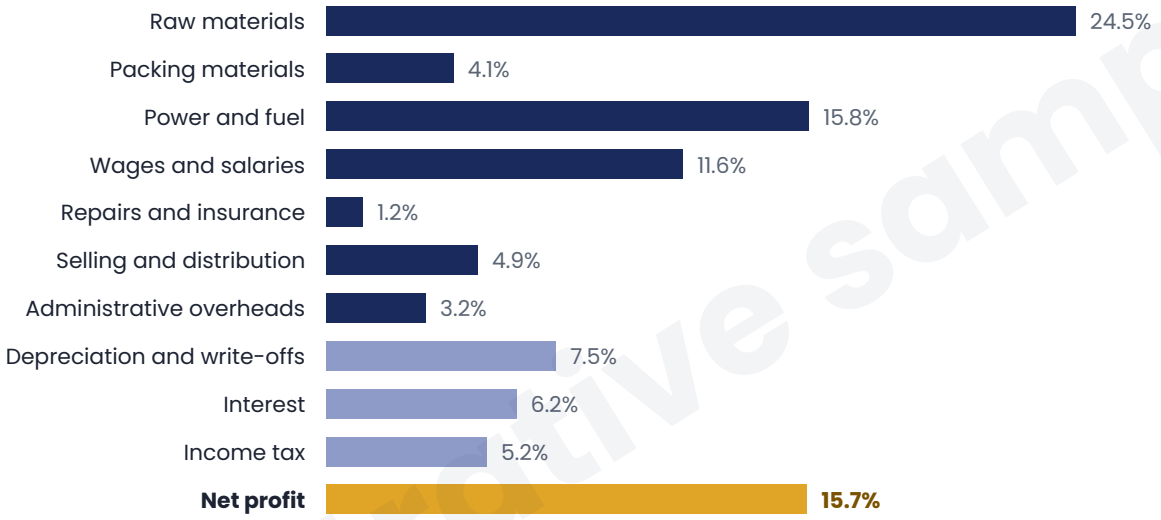
Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Capacity utilisation (%)	*60%*	*65%*	*70%*	*75%*	*80%*
Revenue from operations	**1,300.32**	**1,408.68**	**1,517.04**	**1,625.40**	**1,733.76**
Raw materials consumed	318.01	344.51	371.01	397.51	424.01
Packing materials	53.94	58.43	62.93	67.42	71.92
Power and fuel	204.88	221.95	239.02	256.10	273.17
Wages and salaries	160.08	168.08	176.49	185.31	194.58
Repairs and maintenance	12.52	13.14	13.80	14.49	15.21
Insurance	4.42	4.42	4.42	4.42	4.42
Cost of production	**753.85**	**810.53**	**867.67**	**925.25**	**983.31**
Gross profit	**546.47**	**598.15**	**649.37**	**700.15**	**750.45**
Selling and distribution expenses	64.26	69.62	74.97	80.33	85.68
Administrative overheads	44.71	46.94	49.29	51.76	54.34
Operating profit (EBITDA)	**437.50**	**481.59**	**525.11**	**568.06**	**610.43**
Depreciation	143.26	124.00	107.40	93.11	80.77
Preliminary expenses written off	6.24	6.24	6.24	6.24	6.24
Interest on term loan	103.41	92.03	77.40	61.16	43.12
Interest on cash credit	16.73	16.73	16.73	16.73	16.73
Profit before tax	**167.86**	**242.59**	**317.34**	**390.82**	**463.57**
Income tax	41.96	60.65	79.34	97.70	115.89
Profit after tax	**125.90**	**181.94**	**238.00**	**293.12**	**347.68**

Illustrative sample



Revenue, total cost before tax and net profit after tax, ₹ lakh

Where each rupee of sales goes in Year 3



Each cost head as a percentage of Year 3 sales

Illustrative sample

13 Cash flow statement

Cash generated from profit and depreciation covers the term loan repayments in every year. The closing cash balance builds up to ₹1,013.31 lakh by the end of Year 5.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Sources of funds					
Promoter's contribution	332.52	–	–	–	–
Term loan from bank	997.54	–	–	–	–
Cash credit (working capital) from bank	152.10	–	–	–	–
Net profit after tax	125.90	181.94	238.00	293.12	347.68
Depreciation	143.26	124.00	107.40	93.11	80.77
Preliminary expenses written off	6.24	6.24	6.24	6.24	6.24
Increase in trade creditors	30.57	2.55	2.55	2.54	2.55
Total sources	**1,788.13**	**314.73**	**354.19**	**395.01**	**437.24**
Application of funds					
Fixed assets	1,248.16	–	–	–	–
Preliminary and pre-operative expenses	31.20	–	–	–	–
Increase in inventories	73.06	5.71	5.72	5.78	5.79
Increase in trade receivables	160.31	13.36	13.36	13.36	13.36
Repayment of term loan	61.35	132.77	147.39	163.64	181.67
Drawings	–	–	–	–	–
Total application	1,574.08	151.84	166.47	182.78	200.82
Net cash flow	**214.05**	**162.89**	**187.72**	**212.23**	**236.42**
Opening cash balance	–	214.05	376.94	564.66	776.89
Closing cash balance	**214.05**	**376.94**	**564.66**	**776.89**	**1,013.31**

Illustrative sample

14 Projected balance sheet

Over the projection, retained profits build the promoter's net worth from ₹433.46 lakh to ₹1,519.16 lakh, and the term loan reduces from ₹936.19 lakh to ₹310.72 lakh as it is repaid.

As at year end (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Liabilities					
Promoter's capital	332.52	332.52	332.52	332.52	332.52
Reserves and surplus	125.90	307.84	545.84	838.96	1,186.64
Term loan	936.19	803.42	656.03	492.39	310.72
Cash credit from bank	152.10	152.10	152.10	152.10	152.10
Trade creditors	30.57	33.12	35.67	38.21	40.76
Total liabilities	**1,577.28**	**1,629.00**	**1,722.16**	**1,854.18**	**2,022.74**
Assets					
Gross fixed assets	1,248.16	1,248.16	1,248.16	1,248.16	1,248.16
Less: accumulated depreciation	(143.26)	(267.26)	(374.66)	(467.77)	(548.54)
Net fixed assets	**1,104.90**	**980.90**	**873.50**	**780.39**	**699.62**
Preliminary expenses not written off	24.96	18.72	12.48	6.24	–
Inventories	73.06	78.77	84.49	90.27	96.06
Trade receivables	160.31	173.67	187.03	200.39	213.75
Cash and bank balance	214.05	376.94	564.66	776.89	1,013.31
Total assets	**1,577.28**	**1,629.00**	**1,722.16**	**1,854.18**	**2,022.74**

Illustrative sample

15 Depreciation

Fixed assets are depreciated on the written-down value method, at 15% a year for plant and machinery, 10% for building and 10% for other assets. Land carries no depreciation. Preliminary and pre-operative expenses are written off in equal parts over five years.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Building and civil works (cost ₹369.95 lakh, 10% WDV)					
Opening written-down value	369.95	332.95	299.65	269.69	242.72
Depreciation	37.00	33.30	29.96	26.97	24.27
Closing written-down value	**332.95**	**299.65**	**269.69**	**242.72**	**218.45**
Plant and machinery (cost ₹657.11 lakh, 15% WDV)					
Opening written-down value	657.11	558.54	474.76	403.55	343.02
Depreciation	98.57	83.78	71.21	60.53	51.45
Closing written-down value	**558.54**	**474.76**	**403.55**	**343.02**	**291.57**
Other fixed assets (cost ₹76.91 lakh, 10% WDV)					
Opening written-down value	76.91	69.22	62.30	56.07	50.46
Depreciation	7.69	6.92	6.23	5.61	5.05
Closing written-down value	**69.22**	**62.30**	**56.07**	**50.46**	**45.41**
Total depreciation	**143.26**	**124.00**	**107.40**	**93.11**	**80.77**
Preliminary expenses written off	6.24	6.24	6.24	6.24	6.24

16 Term loan repayment

The term loan of ₹997.54 lakh carries interest at 10.5% a year. Only interest is paid during the 6-month moratorium, after which the loan is repaid in 72 equal monthly instalments of ₹18,73,277. The month-by-month schedule is in the annexure.

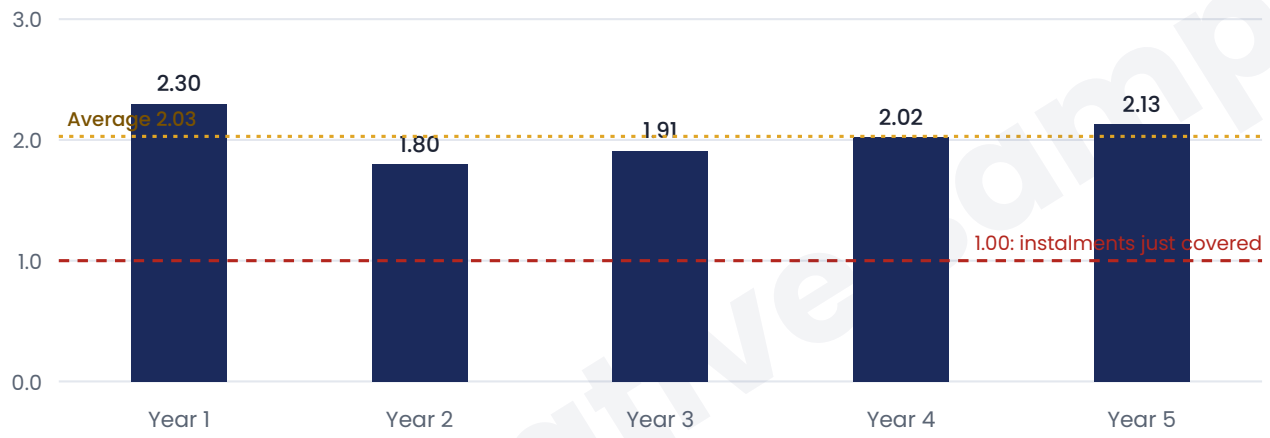
Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Opening balance	997.54	936.19	803.42	656.03	492.39
Interest	103.41	92.03	77.40	61.16	43.12
Principal repaid	61.35	132.77	147.39	163.64	181.67
Closing balance	**936.19**	**803.42**	**656.03**	**492.39**	**310.72**

Illustrative sample

17 Debt service coverage

The debt service coverage ratio averages 2.03 over the repayment years, with a low of 1.80 in Year 2. A DSCR above 1 means the unit earns enough to meet its loan instalments, and the model keeps a margin above that in every year.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Net profit after tax	125.90	181.94	238.00	293.12	347.68
Depreciation and write-offs	149.50	130.24	113.64	99.35	87.01
Interest on term loan	103.41	92.03	77.40	61.16	43.12
Total available for debt service (A)	**378.81**	**404.21**	**429.04**	**453.63**	**477.81**
Principal repayment	61.35	132.77	147.39	163.64	181.67
Interest on term loan	103.41	92.03	77.40	61.16	43.12
Total debt service (B)	**164.76**	**224.80**	**224.79**	**224.80**	**224.79**
DSCR (A / B)	2.30	1.80	1.91	2.02	2.13



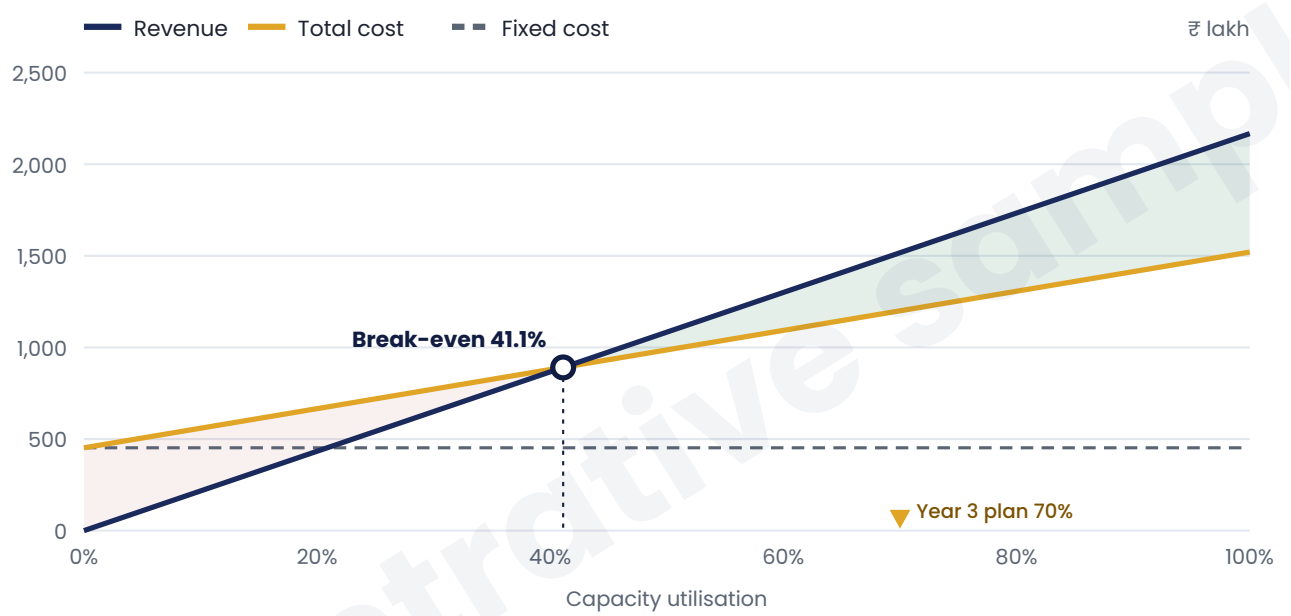
DSCR by year. A ratio above 1.00 means cash accruals cover the term loan instalments.

Illustrative sample

18 Break-even analysis

At Year 3 levels the unit breaks even at 41.1% of installed capacity, against planned utilisation of 70%. On a cash basis, leaving out depreciation and write-offs, break-even falls to 30.8%.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Revenue from operations	1,300.32	1,408.68	1,517.04	1,625.40	1,733.76
Variable costs	641.09	694.51	747.93	801.36	854.78
Contribution	**659.23**	**714.17**	**769.11**	**824.04**	**878.98**
Fixed costs (incl. depreciation and interest)	491.37	471.58	451.77	433.22	415.41
Break-even as % of installed capacity	44.7	42.9	41.1	39.4	37.8
Cash break-even as % of installed capacity	31.1	31.1	30.8	30.4	29.9
Break-even sales	969.22	930.18	891.10	854.52	819.38



Break-even chart at Year 3 prices and costs, scaled to full capacity. Shaded areas show the loss zone (left) and profit zone (right).

Illustrative sample

19 Financial ratios

Liquidity and leverage improve over the projection. The current ratio stays at or above 2.45, while debt-equity drops from 2.16 to 0.20 as the term loan is repaid.

Ratio	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Current ratio	2.45	3.40	4.45	5.61	6.86
Quick ratio	2.05	2.97	4.00	5.14	6.36
Debt-equity ratio (term loan / net worth)	2.16	1.29	0.76	0.42	0.20
Total outside liabilities / net worth	2.58	1.59	0.97	0.59	0.33
Interest coverage ratio	2.40	3.23	4.37	6.02	8.75
DSCR	2.30	1.80	1.91	2.02	2.13
Gross profit margin (%)	42.0	42.5	42.8	43.1	43.3
Operating profit (EBITDA) margin (%)	33.6	34.2	34.6	34.9	35.2
Net profit margin (%)	9.7	12.9	15.7	18.0	20.1
Return on capital employed (%)	18.9	22.3	24.6	25.9	26.4
Break-even (% of installed capacity)	44.7	42.9	41.1	39.4	37.8

20 Key assumptions

- Commercial production starts in April 2027, and all assets are in use from the first year.
- Capacity utilisation of 60% in Year 1, rising to 80% by Year 5, over 350 working days a year.
- Selling price of ₹12.90 per bottle, excluding GST, held constant through the projection.
- Raw materials at 24.5% of sales, packing materials at 4.1%, power and fuel at 15.8%, and selling and distribution at 4.9%.
- Wages and salaries rise by 5% a year; repairs and administrative overheads rise by 5% a year.
- Working capital based on 30 days of raw material, 3 days of work in progress, 20 days of finished goods and 45 days of receivables, less 30 days of creditors.
- Term loan at 10.5% interest with a 6-month moratorium and 72 monthly instalments; cash credit at 11% on 75% of the working capital requirement.
- Depreciation on the written-down value method at Income Tax Act rates; income tax at a flat 25% of profit for simplicity.
- Contingency of 5% on building and machinery; preliminary and pre-operative expenses written off over five years.
- All amounts in ₹ lakh unless stated otherwise, excluding GST.

Illustrative sample

21 Conclusion

In summary, the sample project needs ₹1,330.06 lakh, breaks even at 41.1% of capacity in Year 3 and repays its term loan from its own cash flow, with a payback period of about 4 years. A report for an actual project replaces these representative figures with local land and building costs, machinery quotations and a market survey for the chosen location.

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This document is a computer-generated illustrative sample. The capacity, prices, costs and projections are representative assumptions for a typical small-scale unit and are not based on any specific project, location or quotation. Statutory requirements change and vary by state. Niir Project Consultancy Services accepts no liability for decisions taken on the basis of this sample.

Illustrative sample

A Annexure: monthly loan repayment schedule

Term loan of ₹997.54 lakh at 10.5% a year. Amounts in ₹ lakh.

No.	Month	Opening balance	Interest	Principal	Instalment	Closing balance
1	Apr 2027	997.54	8.73	–	8.73	997.54
2	May 2027	997.54	8.73	–	8.73	997.54
3	Jun 2027	997.54	8.73	–	8.73	997.54
4	Jul 2027	997.54	8.73	–	8.73	997.54
5	Aug 2027	997.54	8.73	–	8.73	997.54
6	Sep 2027	997.54	8.73	–	8.73	997.54
7	Oct 2027	997.54	8.73	10.00	18.73	987.54
8	Nov 2027	987.54	8.64	10.09	18.73	977.44
9	Dec 2027	977.44	8.55	10.18	18.73	967.26
10	Jan 2028	967.26	8.46	10.27	18.73	956.99
11	Feb 2028	956.99	8.37	10.36	18.73	946.64
12	Mar 2028	946.64	8.28	10.45	18.73	936.19
13	Apr 2028	936.19	8.19	10.54	18.73	925.64
14	May 2028	925.64	8.10	10.63	18.73	915.01
15	Jun 2028	915.01	8.01	10.73	18.73	904.28
16	Jul 2028	904.28	7.91	10.82	18.73	893.46
17	Aug 2028	893.46	7.82	10.91	18.73	882.55
18	Sep 2028	882.55	7.72	11.01	18.73	871.54
19	Oct 2028	871.54	7.63	11.11	18.73	860.43
20	Nov 2028	860.43	7.53	11.20	18.73	849.23
21	Dec 2028	849.23	7.43	11.30	18.73	837.93
22	Jan 2029	837.93	7.33	11.40	18.73	826.53
23	Feb 2029	826.53	7.23	11.50	18.73	815.02
24	Mar 2029	815.02	7.13	11.60	18.73	803.42
25	Apr 2029	803.42	7.03	11.70	18.73	791.72
26	May 2029	791.72	6.93	11.81	18.73	779.92
27	Jun 2029	779.92	6.82	11.91	18.73	768.01
28	Jul 2029	768.01	6.72	12.01	18.73	755.99
29	Aug 2029	755.99	6.61	12.12	18.73	743.88
30	Sep 2029	743.88	6.51	12.22	18.73	731.65
31	Oct 2029	731.65	6.40	12.33	18.73	719.32
32	Nov 2029	719.32	6.29	12.44	18.73	706.88
33	Dec 2029	706.88	6.19	12.55	18.73	694.34
34	Jan 2030	694.34	6.08	12.66	18.73	681.68
35	Feb 2030	681.68	5.96	12.77	18.73	668.91
36	Mar 2030	668.91	5.85	12.88	18.73	656.03
37	Apr 2030	656.03	5.74	12.99	18.73	643.04
38	May 2030	643.04	5.63	13.11	18.73	629.93
39	Jun 2030	629.93	5.51	13.22	18.73	616.71

Illustrative sample

No.	Month	Opening balance	Interest	Principal	Instalment	Closing balance
40	Jul 2030	616.71	5.40	13.34	18.73	603.37
41	Aug 2030	603.37	5.28	13.45	18.73	589.92
42	Sep 2030	589.92	5.16	13.57	18.73	576.35
43	Oct 2030	576.35	5.04	13.69	18.73	562.66
44	Nov 2030	562.66	4.92	13.81	18.73	548.85
45	Dec 2030	548.85	4.80	13.93	18.73	534.92
46	Jan 2031	534.92	4.68	14.05	18.73	520.87
47	Feb 2031	520.87	4.56	14.18	18.73	506.69
48	Mar 2031	506.69	4.43	14.30	18.73	492.39
49	Apr 2031	492.39	4.31	14.42	18.73	477.97
50	May 2031	477.97	4.18	14.55	18.73	463.42
51	Jun 2031	463.42	4.05	14.68	18.73	448.74
52	Jul 2031	448.74	3.93	14.81	18.73	433.93
53	Aug 2031	433.93	3.80	14.94	18.73	419.00
54	Sep 2031	419.00	3.67	15.07	18.73	403.93
55	Oct 2031	403.93	3.53	15.20	18.73	388.73
56	Nov 2031	388.73	3.40	15.33	18.73	373.40
57	Dec 2031	373.40	3.27	15.47	18.73	357.94
58	Jan 2032	357.94	3.13	15.60	18.73	342.34
59	Feb 2032	342.34	3.00	15.74	18.73	326.60
60	Mar 2032	326.60	2.86	15.88	18.73	310.72
61	Apr 2032	310.72	2.72	16.01	18.73	294.71
62	May 2032	294.71	2.58	16.15	18.73	278.56
63	Jun 2032	278.56	2.44	16.30	18.73	262.26
64	Jul 2032	262.26	2.29	16.44	18.73	245.82
65	Aug 2032	245.82	2.15	16.58	18.73	229.24
66	Sep 2032	229.24	2.01	16.73	18.73	212.51
67	Oct 2032	212.51	1.86	16.87	18.73	195.64
68	Nov 2032	195.64	1.71	17.02	18.73	178.62
69	Dec 2032	178.62	1.56	17.17	18.73	161.45
70	Jan 2033	161.45	1.41	17.32	18.73	144.13
71	Feb 2033	144.13	1.26	17.47	18.73	126.66
72	Mar 2033	126.66	1.11	17.62	18.73	109.03
73	Apr 2033	109.03	0.95	17.78	18.73	91.25
74	May 2033	91.25	0.80	17.93	18.73	73.32
75	Jun 2033	73.32	0.64	18.09	18.73	55.23
76	Jul 2033	55.23	0.48	18.25	18.73	36.98
77	Aug 2033	36.98	0.32	18.41	18.73	18.57
78	Sep 2033	18.57	0.16	18.57	18.73	–

Illustrative sample