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Detailed project report
Sample edition
Projections from FY 2027-28

Project report

Denim Cloth

Installed capacity 9,800 metres per day
Sector Textiles
Total project cost ₹2,270.11 lakh

Illustrative sample
Figures are representative

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Project at a glance

Denim Cloth
9,800 metres per day

Product	**Denim Cloth**	Sector	**Textiles**
Installed capacity	**9,800 metres per day**	Annual capacity	**32,34,000 metres per year**
Selling price (ex-GST)	**₹158 per metre**	Working days	**330 a year**
Manpower	**172 people**	Plant and machinery	**₹1,133.18 lakh**
Total project cost	**₹2,270.11 lakh**	Promoter's contribution	**₹567.53 lakh (25%)**
Term loan	**₹1,702.58 lakh (75%)**	Cash credit limit	**₹434.54 lakh**
Revenue, Year 3	**₹3,576.80 lakh at 70%**	Net profit, Year 3	**₹454.33 lakh**
Return on investment	**20.0% a year**	Break-even, Year 3	**41.7% of capacity**
Average DSCR	**2.17**	Payback period	**3.7 years**

> This is an illustrative sample. Its figures are generated from industry-typical ratios to show the format and depth of an NPCS project report. They are not taken from any NPCS report or any real project, and should not be used for investment or lending decisions.

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Illustrative sample

1 Introduction

The project modelled here is a unit producing denim cloth in the textiles sector, sized at 9,800 metres per day. Working 330 days a year, the plant can turn out 32,34,000 metres per year at full capacity. The product's applications range from jeans and casual trousers to bags and fashion accessories.

The projections cover the first five years of operation, starting FY 2027-28. By Year 3 the plant runs at 70% of capacity, with revenue of ₹3,576.80 lakh and a net profit of ₹454.33 lakh.

2 Uses and applications

The main applications and markets for the product are:

- Jeans and casual trousers
- Jackets and shirts
- Kids wear and dresses
- Workwear and uniforms
- Bags and fashion accessories

3 Market potential

Demand comes mainly from jeans and casual-wear garment makers, exporters and the jeans stitching clusters that buy fabric by the roll. A new mill competes on shade consistency between lots, shrinkage control and on-time delivery, and usually starts with a few basic twill constructions before adding stretch and fashion finishes.

Sales are typically made to jeans and casual-wear garment manufacturers, garment exporters, fabric wholesalers in jeans stitching clusters, brand and private-label sourcing offices, and uniform and workwear makers.

Because demand and competition vary from one district to the next, the market section of a full report is prepared for the promoter's chosen location, with a list of existing manufacturers.

Illustrative sampl

4 Manufacturing process

Production of denim cloth follows seven main steps, from yarn testing and warping to inspection and packing. The flow chart shows how material moves through the plant.



Process flow for denim cloth

1. **Yarn testing and warping.** Warp yarn is checked for count and strength and wound in parallel sheets on section beams.
2. **Indigo dyeing and sizing.** The warp sheet runs through indigo dip and air oxidation boxes and then a size box on one slasher range.
3. **Drawing-in and knotting.** Dyed warp ends are drawn through healds and reed or knotted to the old warp on the loom.
4. **Weaving.** Air jet looms weave the indigo warp with undyed weft into a 3 by 1 twill.
5. **Singeing and finishing.** Surface fibres are burnt off and the fabric is washed, given a skew correction and softened.
6. **Sanforising.** The fabric is compressively shrunk so that residual shrinkage after washing stays within the buyer's limit.
7. **Inspection and packing.** Every roll is graded for faults and shade, measured and packed with a lot number.

Illustrative sample

5 Raw materials

The main raw materials are cotton warp yarn, cotton and stretch weft yarn, indigo and sulphur dyes, dyeing chemicals including hydrosulphite and caustic soda, and sizing chemicals. In Year 3, at 70% utilisation, raw materials cost ₹1,628.98 lakh, about 45.5% of sales. The table shows how this cost splits between materials.

Raw material	Share of cost	Year 3 cost (₹ lakh)
Cotton warp yarn	50.0%	814.49
Cotton and stretch weft yarn	33.0%	537.56
Indigo and sulphur dyes	8.0%	130.32
Dyeing chemicals including hydrosulphite and caustic soda	5.0%	81.45
Sizing chemicals	4.0%	65.16
Total raw materials	**100.0%**	**1,628.98**

6 Plant and machinery

Plant and machinery accounts for ₹1,133.18 lakh of the project cost. The air jet looms takes the largest share, and the other items and their indicative costs are listed below.

Machinery and equipment	Indicative cost (₹ lakh)
Air jet looms	475.94
Direct warping machine with creel	67.99
Indigo slasher dyeing and sizing range	226.64
Drawing-in and warp knotting machines	34.00
Denim finishing range with singeing and sanforising	147.31
Fabric inspection and rolling machines	33.99
Humidification plant	45.33
Effluent treatment plant	67.99
Air compressors	33.99
Total plant and machinery	**1,133.18**

7 Land, building and utilities

The model includes land and site development of ₹179.50 lakh and building and civil works of ₹510.84 lakh, covering the production shed, raw material and finished goods stores, and an office. Other fixed assets such as electrification, furniture, laboratory equipment and a DG set add ₹167.71 lakh.

Utilities in Year 3 cost ₹261.36 lakh for power and fuel, or 7.3% of sales. The plant also needs a reliable water supply for cleaning and domestic use, and for the process where required.

Illustrative sampl

8 Manpower

A team of 172 runs the plant, from management and supervision to skilled operators and helpers. The Year 1 wage bill is ₹320.16 lakh, rising 5% a year.

Category	Number	Monthly wage (₹)	Annual cost (₹ lakh)
Management, supervision and administration	26	27,000	84.24
Skilled workers and operators	60	17,000	122.40
Semi-skilled and unskilled workers	86	11,000	113.52
Total (Year 1)	**172**		**320.16**

9 Licences and approvals

A unit of this kind typically needs the following registrations and approvals. Requirements vary by state and by the exact product, so confirm them with the local authorities before applying.

- Udyam (MSME) registration
- GST registration
- Consent to establish and consent to operate from the State Pollution Control Board
- Factory licence or registration under the applicable labour law, where the workforce threshold applies
- Fire safety NOC, where required
- Trade licence from the local body
- Hazardous waste authorisation for ETP sludge from the State Pollution Control Board
- Groundwater withdrawal NOC where borewell water is used

Illustrative sampl

10 Project cost and means of finance

The total cost of the project is ₹2,270.11 lakh. Fixed assets account for ₹2,073.43 lakh, and the balance covers preliminary and pre-operative expenses and the promoter's margin money for working capital. A contingency of 5% is provided on building and machinery.

Cost of project	₹ lakh
Land and site development	179.50
Building and civil works	510.84
Plant and machinery	1,133.18
Other fixed assets (electrification, furniture, lab equipment, DG set)	167.71
Contingencies	82.20
Preliminary and pre-operative expenses	51.84
Margin money for working capital	144.84
Total cost of project	**2,270.11**

Means of finance

The project is financed 75:25 between bank debt and the promoter's own funds. A term loan covers ₹1,702.58 lakh and the promoter brings in ₹567.53 lakh. Separately, a cash credit limit of ₹434.54 lakh finances 75% of the working capital requirement.

Source of funds	₹ lakh
Promoter's contribution (25%)	567.53
Term loan from bank (75%)	1,702.58
Total means of finance	**2,270.11**
Cash credit limit for working capital (separate)	*434.54*

Illustrative sampl

11 Working capital

The unit needs ₹579.38 lakh of working capital in Year 1, based on 45 days of raw material stock, 20 days of finished goods and 45 days of customer credit, net of 30 days of supplier credit. Of this, ₹434.54 lakh comes from the bank and ₹144.84 lakh from the promoter.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Raw material stock (45 days)	172.14	186.49	200.83	215.18	229.52
Work in progress (7 days)	37.21	40.11	43.02	45.95	48.90
Finished goods (20 days)	110.32	118.86	127.44	136.07	144.75
Trade receivables (45 days)	377.98	409.48	440.98	472.47	503.97
Total current assets	**697.65**	**754.94**	**812.27**	**869.67**	**927.14**
Less: trade creditors (30 days)	118.27	128.13	137.98	147.84	157.70
Working capital requirement	**579.38**	**626.81**	**674.29**	**721.83**	**769.44**

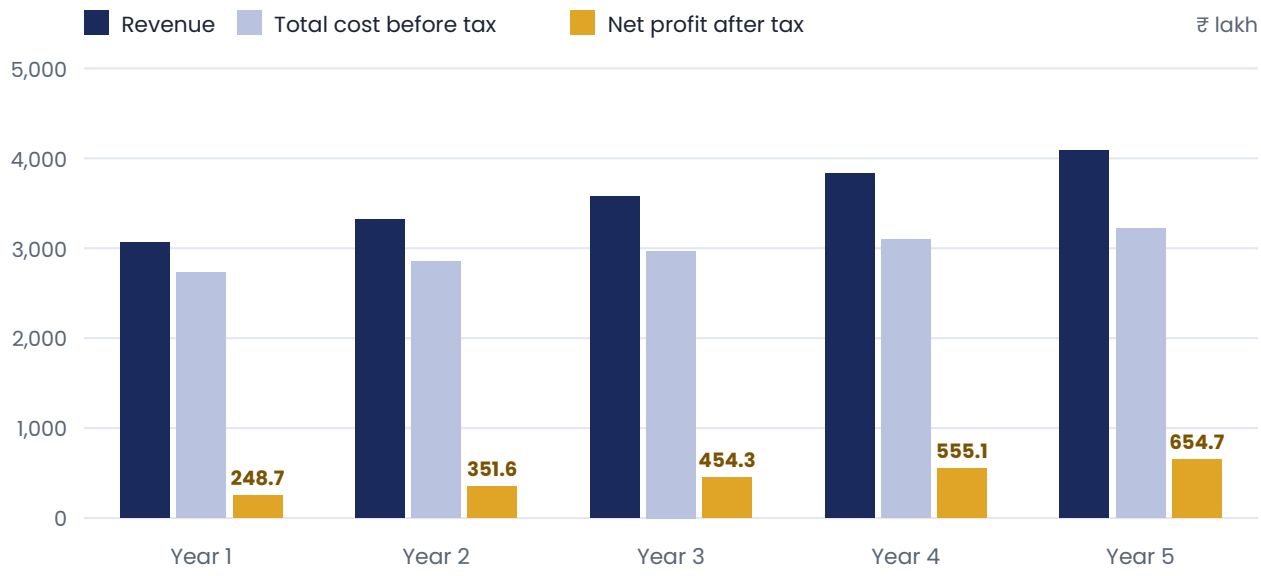
Illustrative sampl

12 Projected profitability

The unit is profitable from the first year, with a net profit of ₹248.72 lakh on sales of ₹3,065.83 lakh. By Year 5 sales reach ₹4,087.78 lakh and net profit ₹654.66 lakh, giving an average net margin of 12.4% across the projection.

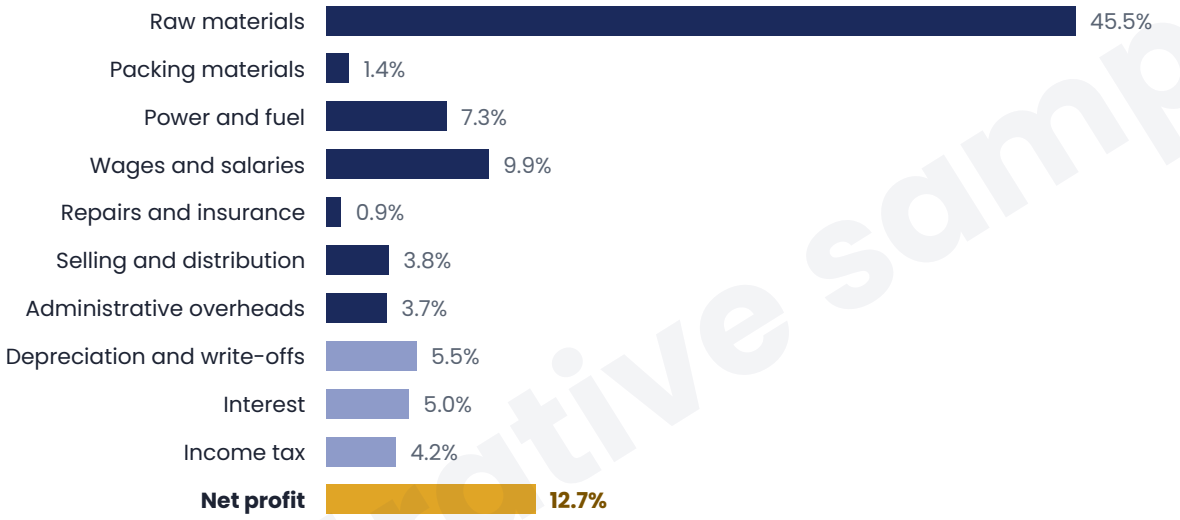
Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Capacity utilisation (%)	*60%*	*65%*	*70%*	*75%*	*80%*
Revenue from operations	**3,065.83**	**3,321.32**	**3,576.80**	**3,832.29**	**4,087.78**
Raw materials consumed	1,396.27	1,512.63	1,628.98	1,745.34	1,861.70
Packing materials	42.71	46.27	49.82	53.38	56.94
Power and fuel	224.02	242.69	261.36	280.03	298.69
Wages and salaries	320.16	336.17	352.98	370.63	389.16
Repairs and maintenance	22.66	23.80	24.99	26.24	27.55
Insurance	7.58	7.58	7.58	7.58	7.58
Cost of production	**2,013.40**	**2,169.14**	**2,325.71**	**2,483.20**	**2,641.62**
Gross profit	**1,052.43**	**1,152.18**	**1,251.09**	**1,349.09**	**1,446.16**
Selling and distribution expenses	117.21	126.97	136.74	146.51	156.28
Administrative overheads	120.03	126.03	132.33	138.95	145.89
Operating profit (EBITDA)	**815.19**	**899.18**	**982.02**	**1,063.63**	**1,143.99**
Depreciation	248.89	215.06	185.98	160.94	139.35
Preliminary expenses written off	10.37	10.37	10.37	10.37	10.36
Interest on term loan	176.50	157.08	132.10	104.38	73.60
Interest on cash credit	47.80	47.80	47.80	47.80	47.80
Profit before tax	**331.63**	**468.87**	**605.77**	**740.14**	**872.88**
Income tax	82.91	117.22	151.44	185.04	218.22
Profit after tax	**248.72**	**351.65**	**454.33**	**555.10**	**654.66**

Illustrative sample



Revenue, total cost before tax and net profit after tax, ₹ lakh

Where each rupee of sales goes in Year 3



Each cost head as a percentage of Year 3 sales

Illustrative sample

13 Cash flow statement

Cash generated from profit and depreciation covers the term loan repayments in every year. The closing cash balance builds up to ₹1,904.22 lakh by the end of Year 5.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Sources of funds					
Promoter's contribution	567.53	–	–	–	–
Term loan from bank	1,702.58	–	–	–	–
Cash credit (working capital) from bank	434.54	–	–	–	–
Net profit after tax	248.72	351.65	454.33	555.10	654.66
Depreciation	248.89	215.06	185.98	160.94	139.35
Preliminary expenses written off	10.37	10.37	10.37	10.37	10.36
Increase in trade creditors	118.27	9.86	9.85	9.86	9.86
Total sources	**3,330.90**	**586.94**	**660.53**	**736.27**	**814.23**
Application of funds					
Fixed assets	2,073.43	–	–	–	–
Preliminary and pre-operative expenses	51.84	–	–	–	–
Increase in inventories	319.67	25.79	25.83	25.91	25.97
Increase in trade receivables	377.98	31.50	31.50	31.49	31.50
Repayment of term loan	104.72	226.59	251.57	279.29	310.07
Drawings	–	–	–	–	–
Total application	2,927.64	283.88	308.90	336.69	367.54
Net cash flow	**403.26**	**303.06**	**351.63**	**399.58**	**446.69**
Opening cash balance	–	403.26	706.32	1,057.95	1,457.53
Closing cash balance	**403.26**	**706.32**	**1,057.95**	**1,457.53**	**1,904.22**

Illustrative sample

14 Projected balance sheet

Over the projection, retained profits build the promoter's net worth from ₹774.78 lakh to ₹2,831.99 lakh, and the term loan reduces from ₹1,597.86 lakh to ₹530.34 lakh as it is repaid.

As at year end (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Liabilities					
Promoter's capital	567.53	567.53	567.53	567.53	567.53
Reserves and surplus	248.72	600.37	1,054.70	1,609.80	2,264.46
Term loan	1,597.86	1,371.27	1,119.70	840.41	530.34
Cash credit from bank	434.54	434.54	434.54	434.54	434.54
Trade creditors	118.27	128.13	137.98	147.84	157.70
Total liabilities	**2,966.92**	**3,101.84**	**3,314.45**	**3,600.12**	**3,954.57**
Assets					
Gross fixed assets	2,073.43	2,073.43	2,073.43	2,073.43	2,073.43
Less: accumulated depreciation	(248.89)	(463.95)	(649.93)	(810.87)	(950.22)
Net fixed assets	**1,824.54**	**1,609.48**	**1,423.50**	**1,262.56**	**1,123.21**
Preliminary expenses not written off	41.47	31.10	20.73	10.36	–
Inventories	319.67	345.46	371.29	397.20	423.17
Trade receivables	377.98	409.48	440.98	472.47	503.97
Cash and bank balance	403.26	706.32	1,057.95	1,457.53	1,904.22
Total assets	**2,966.92**	**3,101.84**	**3,314.45**	**3,600.12**	**3,954.57**

Illustrative sample

15 Depreciation

Fixed assets are depreciated on the written-down value method, at 15% a year for plant and machinery, 10% for building and 10% for other assets. Land carries no depreciation. Preliminary and pre-operative expenses are written off in equal parts over five years.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Building and civil works (cost ₹536.38 lakh, 10% WDV)					
Opening written-down value	536.38	482.74	434.47	391.02	351.92
Depreciation	53.64	48.27	43.45	39.10	35.19
Closing written-down value	**482.74**	**434.47**	**391.02**	**351.92**	**316.73**
Plant and machinery (cost ₹1,189.84 lakh, 15% WDV)					
Opening written-down value	1,189.84	1,011.36	859.66	730.71	621.10
Depreciation	178.48	151.70	128.95	109.61	93.16
Closing written-down value	**1,011.36**	**859.66**	**730.71**	**621.10**	**527.94**
Other fixed assets (cost ₹167.71 lakh, 10% WDV)					
Opening written-down value	167.71	150.94	135.85	122.27	110.04
Depreciation	16.77	15.09	13.58	12.23	11.00
Closing written-down value	**150.94**	**135.85**	**122.27**	**110.04**	**99.04**
Total depreciation	**248.89**	**215.06**	**185.98**	**160.94**	**139.35**
Preliminary expenses written off	10.37	10.37	10.37	10.37	10.36

16 Term loan repayment

Repayment of the ₹1,702.58 lakh term loan starts after a moratorium of 6 months, during which interest at 10.5% is serviced. The loan is then cleared in 72 EMIs of ₹31,97,270 each, and the annexure gives the monthly schedule.

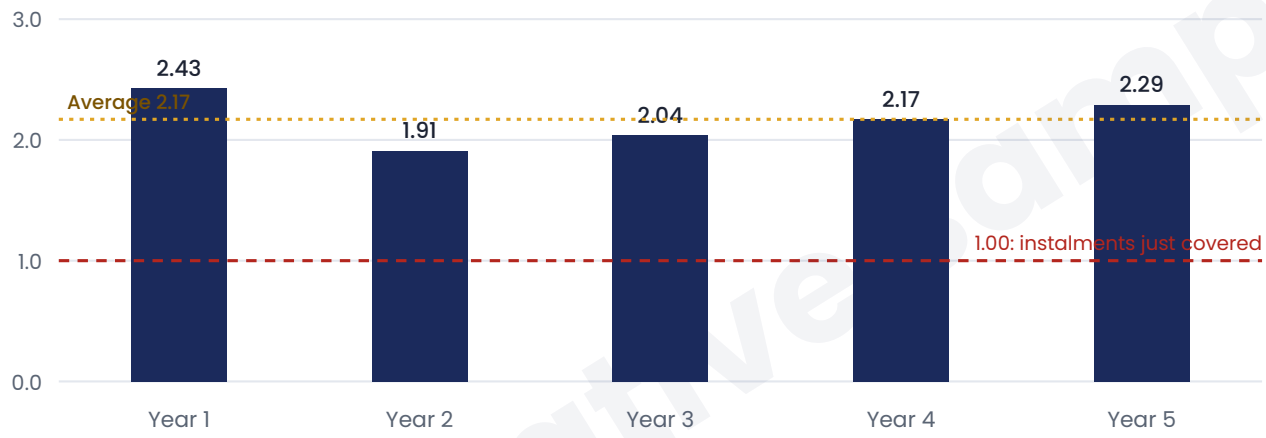
Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Opening balance	1,702.58	1,597.86	1,371.27	1,119.70	840.41
Interest	176.50	157.08	132.10	104.38	73.60
Principal repaid	104.72	226.59	251.57	279.29	310.07
Closing balance	**1,597.86**	**1,371.27**	**1,119.70**	**840.41**	**530.34**

Illustrative sample

17 Debt service coverage

The debt service coverage ratio averages 2.17 over the repayment years, with a low of 1.91 in Year 2. A DSCR above 1 means the unit earns enough to meet its loan instalments, and the model keeps a margin above that in every year.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Net profit after tax	248.72	351.65	454.33	555.10	654.66
Depreciation and write-offs	259.26	225.43	196.35	171.31	149.71
Interest on term loan	176.50	157.08	132.10	104.38	73.60
Total available for debt service (A)	**684.48**	**734.16**	**782.78**	**830.79**	**877.97**
Principal repayment	104.72	226.59	251.57	279.29	310.07
Interest on term loan	176.50	157.08	132.10	104.38	73.60
Total debt service (B)	**281.22**	**383.67**	**383.67**	**383.67**	**383.67**
DSCR (A / B)	2.43	1.91	2.04	2.17	2.29



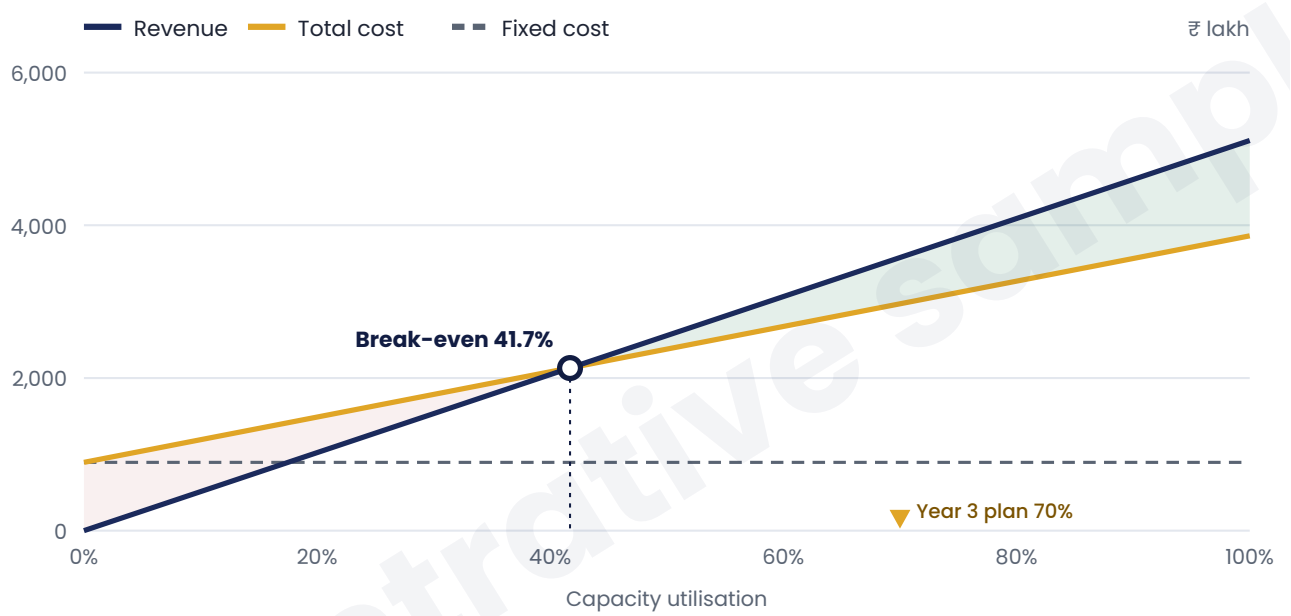
DSCR by year. A ratio above 1.00 means cash accruals cover the term loan instalments.

Illustrative sample

18 Break-even analysis

The break-even point in Year 3 is 41.7% of installed capacity. Below that level the unit would not cover its fixed costs, interest and depreciation; above it, each additional unit sold adds to profit. Cash break-even is lower, at 32.6%.

Particulars (₹ lakh)	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Revenue from operations	3,065.83	3,321.32	3,576.80	3,832.29	4,087.78
Variable costs	1,780.21	1,928.56	2,076.90	2,225.26	2,373.61
Contribution	**1,285.62**	**1,392.76**	**1,499.90**	**1,607.03**	**1,714.17**
Fixed costs (incl. depreciation and interest)	953.99	923.89	894.13	866.89	841.29
Break-even as % of installed capacity	44.5	43.1	41.7	40.5	39.3
Cash break-even as % of installed capacity	32.4	32.6	32.6	32.5	32.3
Break-even sales	2,274.99	2,203.20	2,132.22	2,067.28	2,006.22



Break-even chart at Year 3 prices and costs, scaled to full capacity. Shaded areas show the loss zone (left) and profit zone (right).

Illustrative sample

19 Financial ratios

Liquidity and leverage improve over the projection. The current ratio stays at or above 1.99, while debt-equity drops from 2.06 to 0.19 as the term loan is repaid.

Ratio	Year 1 FY 2027-28	Year 2 FY 2028-29	Year 3 FY 2029-30	Year 4 FY 2030-31	Year 5 FY 2031-32
Current ratio	1.99	2.60	3.27	4.00	4.78
Quick ratio	1.41	1.98	2.62	3.31	4.07
Debt-equity ratio (term loan / net worth)	2.06	1.21	0.70	0.39	0.19
Total outside liabilities / net worth	2.78	1.70	1.06	0.66	0.40
Interest coverage ratio	2.48	3.29	4.37	5.86	8.19
DSCR	2.43	1.91	2.04	2.17	2.29
Gross profit margin (%)	34.3	34.7	35.0	35.2	35.4
Operating profit (EBITDA) margin (%)	26.6	27.1	27.5	27.8	28.0
Net profit margin (%)	8.1	10.6	12.7	14.5	16.0
Return on capital employed (%)	19.8	22.9	24.9	25.9	26.2
Break-even (% of installed capacity)	44.5	43.1	41.7	40.5	39.3

20 Key assumptions

- Commercial production starts in April 2027, and all assets are in use from the first year.
- Capacity utilisation of 60% in Year 1, rising to 80% by Year 5, over 330 working days a year.
- Selling price of ₹158 per metre, excluding GST, held constant through the projection.
- Raw materials at 45.5% of sales, packing materials at 1.4%, power and fuel at 7.3%, and selling and distribution at 3.8%.
- Wages and salaries rise by 5% a year; repairs and administrative overheads rise by 5% a year.
- Working capital based on 45 days of raw material, 7 days of work in progress, 20 days of finished goods and 45 days of receivables, less 30 days of creditors.
- Term loan at 10.5% interest with a 6-month moratorium and 72 monthly instalments; cash credit at 11% on 75% of the working capital requirement.
- Depreciation on the written-down value method at Income Tax Act rates; income tax at a flat 25% of profit for simplicity.
- Contingency of 5% on building and machinery; preliminary and pre-operative expenses written off over five years.
- All amounts in ₹ lakh unless stated otherwise, excluding GST.

Illustrative sample

21 Conclusion

The model shows that a denim cloth unit sized at 9,800 metres per day can be financed 75:25 by a bank and its promoter, service its loan with an average DSCR of 2.17, and return about 20% a year on a project cost of ₹2,270.11 lakh. These are sample figures. A real project needs a report built on its own site, quotations and market.

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Illustrative sample

A Annexure: monthly loan repayment schedule

Term loan of ₹1,702.58 lakh at 10.5% a year. Amounts in ₹ lakh.

No.	Month	Opening balance	Interest	Principal	Instalment	Closing balance
1	Apr 2027	1,702.58	14.90	–	14.90	1,702.58
2	May 2027	1,702.58	14.90	–	14.90	1,702.58
3	Jun 2027	1,702.58	14.90	–	14.90	1,702.58
4	Jul 2027	1,702.58	14.90	–	14.90	1,702.58
5	Aug 2027	1,702.58	14.90	–	14.90	1,702.58
6	Sep 2027	1,702.58	14.90	–	14.90	1,702.58
7	Oct 2027	1,702.58	14.90	17.08	31.97	1,685.50
8	Nov 2027	1,685.50	14.75	17.22	31.97	1,668.28
9	Dec 2027	1,668.28	14.60	17.38	31.97	1,650.91
10	Jan 2028	1,650.91	14.45	17.53	31.97	1,633.38
11	Feb 2028	1,633.38	14.29	17.68	31.97	1,615.70
12	Mar 2028	1,615.70	14.14	17.84	31.97	1,597.86
13	Apr 2028	1,597.86	13.98	17.99	31.97	1,579.87
14	May 2028	1,579.87	13.82	18.15	31.97	1,561.72
15	Jun 2028	1,561.72	13.67	18.31	31.97	1,543.41
16	Jul 2028	1,543.41	13.50	18.47	31.97	1,524.95
17	Aug 2028	1,524.95	13.34	18.63	31.97	1,506.32
18	Sep 2028	1,506.32	13.18	18.79	31.97	1,487.52
19	Oct 2028	1,487.52	13.02	18.96	31.97	1,468.57
20	Nov 2028	1,468.57	12.85	19.12	31.97	1,449.44
21	Dec 2028	1,449.44	12.68	19.29	31.97	1,430.15
22	Jan 2029	1,430.15	12.51	19.46	31.97	1,410.70
23	Feb 2029	1,410.70	12.34	19.63	31.97	1,391.07
24	Mar 2029	1,391.07	12.17	19.80	31.97	1,371.27
25	Apr 2029	1,371.27	12.00	19.97	31.97	1,351.29
26	May 2029	1,351.29	11.82	20.15	31.97	1,331.14
27	Jun 2029	1,331.14	11.65	20.33	31.97	1,310.82
28	Jul 2029	1,310.82	11.47	20.50	31.97	1,290.31
29	Aug 2029	1,290.31	11.29	20.68	31.97	1,269.63
30	Sep 2029	1,269.63	11.11	20.86	31.97	1,248.77
31	Oct 2029	1,248.77	10.93	21.05	31.97	1,227.72
32	Nov 2029	1,227.72	10.74	21.23	31.97	1,206.49
33	Dec 2029	1,206.49	10.56	21.42	31.97	1,185.08
34	Jan 2030	1,185.08	10.37	21.60	31.97	1,163.47
35	Feb 2030	1,163.47	10.18	21.79	31.97	1,141.68
36	Mar 2030	1,141.68	9.99	21.98	31.97	1,119.70
37	Apr 2030	1,119.70	9.80	22.18	31.97	1,097.52
38	May 2030	1,097.52	9.60	22.37	31.97	1,075.15
39	Jun 2030	1,075.15	9.41	22.57	31.97	1,052.59

Illustrative sample

No.	Month	Opening balance	Interest	Principal	Instalment	Closing balance
40	Jul 2030	1,052.59	9.21	22.76	31.97	1,029.83
41	Aug 2030	1,029.83	9.01	22.96	31.97	1,006.86
42	Sep 2030	1,006.86	8.81	23.16	31.97	983.70
43	Oct 2030	983.70	8.61	23.37	31.97	960.34
44	Nov 2030	960.34	8.40	23.57	31.97	936.77
45	Dec 2030	936.77	8.20	23.78	31.97	912.99
46	Jan 2031	912.99	7.99	23.98	31.97	889.01
47	Feb 2031	889.01	7.78	24.19	31.97	864.81
48	Mar 2031	864.81	7.57	24.41	31.97	840.41
49	Apr 2031	840.41	7.35	24.62	31.97	815.79
50	May 2031	815.79	7.14	24.83	31.97	790.95
51	Jun 2031	790.95	6.92	25.05	31.97	765.90
52	Jul 2031	765.90	6.70	25.27	31.97	740.63
53	Aug 2031	740.63	6.48	25.49	31.97	715.14
54	Sep 2031	715.14	6.26	25.72	31.97	689.42
55	Oct 2031	689.42	6.03	25.94	31.97	663.48
56	Nov 2031	663.48	5.81	26.17	31.97	637.32
57	Dec 2031	637.32	5.58	26.40	31.97	610.92
58	Jan 2032	610.92	5.35	26.63	31.97	584.29
59	Feb 2032	584.29	5.11	26.86	31.97	557.43
60	Mar 2032	557.43	4.88	27.10	31.97	530.34
61	Apr 2032	530.34	4.64	27.33	31.97	503.00
62	May 2032	503.00	4.40	27.57	31.97	475.43
63	Jun 2032	475.43	4.16	27.81	31.97	447.62
64	Jul 2032	447.62	3.92	28.06	31.97	419.56
65	Aug 2032	419.56	3.67	28.30	31.97	391.26
66	Sep 2032	391.26	3.42	28.55	31.97	362.71
67	Oct 2032	362.71	3.17	28.80	31.97	333.91
68	Nov 2032	333.91	2.92	29.05	31.97	304.86
69	Dec 2032	304.86	2.67	29.31	31.97	275.56
70	Jan 2033	275.56	2.41	29.56	31.97	246.00
71	Feb 2033	246.00	2.15	29.82	31.97	216.18
72	Mar 2033	216.18	1.89	30.08	31.97	186.10
73	Apr 2033	186.10	1.63	30.34	31.97	155.75
74	May 2033	155.75	1.36	30.61	31.97	125.14
75	Jun 2033	125.14	1.09	30.88	31.97	94.26
76	Jul 2033	94.26	0.82	31.15	31.97	63.12
77	Aug 2033	63.12	0.55	31.42	31.97	31.70
78	Sep 2033	31.70	0.28	31.70	31.97	–

Illustrative sample