

# Opportunities for Women Entrepreneurship (with Project Profiles) 2nd Edition

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Traditionally, entrepreneurship has been a male-dominated chase however several of today's most impressive and rousing entrepreneurs are women. Women have broken down the glass ceiling of the traditional thought long prevailing in world and have emerged as successful entrepreneurs. Many factors like urbanization, technical progress, women education, etc., have profoundly changed these traditional conditions even in a developing country like, India. These days India has been the depiction of women in the top echelons of banking and financial services and many more sectors and even has emerged as powerful entrepreneurs. Women in India have already started to follow the direction that the women of the western world took more than eighty years ago. Women are increasingly becoming conscious of their existence, their rights & their work situations.

Women entrepreneurs are defined by Government of India as an enterprise owned and controlled by a woman having a minimum financial interest of 51% of the capital and giving at least 51% of employment generated in the enterprise to women. An estimation made by a daily newspaper revealed the fact that women entrepreneurs presently comprise about 10% of the total number of entrepreneurs in India, with the percentage increasing every year. If the current trends persist, it is possible that in another five years, women will comprise 20% of the entrepreneurial force.

## Startup India Stand up

Our Prime Minister unveiled a 19-point action plan for start-up enterprises in India. Highlighting the importance of the Standup India Scheme, Hon'ble Prime minister said that the job seeker has to become a job creator. Prime Minister announced that the initiative envisages loans to at least two aspiring entrepreneurs from the Scheduled Castes, Scheduled Tribes, and Women categories. It was also announced that the loan shall be in the ten lakh to one crore rupee range.

A startup India hub will be created as a single point of contact for the entire startup ecosystem to enable knowledge exchange and access to funding. Startup India campaign is based on an action plan aimed at promoting bank financing for start-up ventures to boost entrepreneurship and encourage startups with jobs creation.

Startup India is a flagship initiative of the Government of India, intended to build a strong ecosystem for nurturing innovation and Startups in the country. This will drive sustainable economic growth and generate large scale employment opportunities. The Government, through this initiative aims to empower Startups to grow through innovation and design.

What is Startup India offering to the Entrepreneurs?

Stand up India backed up by Department of Financial Services (DFS) intends to bring up Women and SC/ST entrepreneurs. They have planned to support 2.5 lakh borrowers with Bank loans (with at least 2 borrowers in both the category per branch) which can be returned up to seven years.

PM announced that “There will be no income tax on startups’ profits for three years”

PM plans to reduce the involvement of state government in the startups so that entrepreneurs can enjoy freedom.

No tax would be charged on any startup up to three years from the day of its establishment once it has been approved by Incubator.

The present book has made an attempt to present some of the very successful business profiles taken by women entrepreneurs. This book tries to contribute to the emerging leadership of women entrepreneur and contains number of project profiles suitable for women entrepreneurs. Projects covered in this book start from conventional projects that are pickles, murabbas, squashes, spices, soya bean bariyan, pan masala, readymade garments, socks knitting to some project with which many women are not very familiar while others have managed to carve a niche for themselves with this project. These are: Corrugated Sheet Board and Boxes, Canning and Preservation of Fruit and Vegetables, Printed Circuit Boards, Surgical Bandages, Agarbatti Industry, Fast Food Parlour and many more.

The book also aims to empower those entire new women entrepreneur thinking to bring a change. Women entrepreneur should explore the prospects of starting a new enterprise; undertake risks, introduction of new innovations, coordinate administration & control of business & providing effective leadership in all aspects of business. The book contains some very easy profiles that can be taken up normally if properly understood. The book is an attempt to provide a proper understand.

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## About NIIR

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