

India Sugarcane Bagasse Biodegradable Disposable Tableware Market (Growth Rate, Economic Impact, Size, Share, Trend, Drivers, Competitive Landscape, Opportunity, Limitations, Technological Landscape, Regulatory Framework, PESTEL Analysis, Forecast-2030)

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The India sugarcane bagasse biodegradable disposable tableware market is expected to grow significantly owing to the growing popularity of bagasse tableware products across residential, institutional, and commercial sectors due to their eco-friendly nature

The India sugarcane bagasse biodegradable disposable tableware market size was valued at USD 161.37 Million in 2021 and is expected to reach USD 359.84 Million by 2030 at a CAGR of 9.45% during the forecast period 2022-30. The market growth is attributed to the growing demand for sustainable and eco-friendly tableware along with the increasing consumer awareness of environmental concerns and Indian government restrictions on using single-use plastic products. Additionally, the high availability of sugarcane due to its high production in India is the major factor for the growth of the India sugarcane bagasse biodegradable disposable tableware market. Further, an increasing number of consumers are growing environmentally conscious, and the demand for bagasse tableware is anticipated to rise in the upcoming months and years. In comparison with other materials, bagasse tableware is eco-friendlier and sustainable since it can be composted easily. Such trends are creating revenue opportunities for manufacturers in the bagasse plates market since bagasse has a longer lifespan than other materials and can be used to make several biodegradable plates, cups, and boxes, among others.

Rising disposable income, along with increasing consumer awareness about the benefits associated with the use of biodegradable tableware, is expected to drive the market. Consumers' preference for safe, reliable, and hygienic product delivery has led food service providers to choose bagasse tableware products as a perfect packaging solution. The easy availability of sugarcane in India at much lower costs makes it an attractive destination for manufacturers of bagasse tableware products, and the trend is likely to continue during the forecast period. Commercial establishments like hotels, restaurants, and cafes are increasingly adopting bagasse tableware products as an ideal alternative to plastic ones. This is helping them to cut down plastic usage, reduce pollution levels, and gain consumer confidence.

Product Type Overview in the India Sugarcane Bagasse Biodegradable Disposable Tableware Market

Based on product type, the India sugarcane bagasse biodegradable disposable tableware market is classified into plates, bowls, cups, glasses, containers, trays and others. The plates segment captured the largest market share, 25.66%, in 2021 and is projected to reach USD

88.36 million by 2030. The segment's growth is attributed to the non-toxic and eco-friendly attributes of bagasse plates are grabbing the attention of consumers in commercial establishments and households and continuous research & development activities in food packaging, which is leading to the development of bagasse plates in terms of designs and shapes due to the growing demand for eye-catching and sustainable packaging of products. Sales Overview in the India Sugarcane Bagasse Biodegradable Disposable Tableware Market Based on sales, the India sugarcane bagasse biodegradable disposable tableware market is segregated into online sales, supermarkets, institutional sales, specialty stores and others. The supermarkets segment captured the largest revenue share, 26.02%, in 2021 and is anticipated to generate USD 89.52 Million by 2030. It is due to the easy availability of bagasse tableware products in hypermarkets, supermarkets, specialty stores, etc.

End-Use Overview in the India Sugarcane Bagasse Biodegradable Disposable Tableware Market

Based on the end-use, the India sugarcane bagasse biodegradable disposable tableware market is segmented into commercial use, institutional use and household use. The commercial use segment held the largest market share, 63.86%, in 2021 and is anticipated to generate revenue of USD 221.22 Million by 2030. It is due to they are widely used in commercial establishments such as hotels, cafes, restaurants, catering, etc. and these end users like restaurants, hotels, and cafes are increasingly using them as a replacement for plastic packaging solutions.

Regional Overview in the India Sugarcane Bagasse Biodegradable Disposable Tableware Market

By region, the India sugarcane bagasse biodegradable disposable tableware market is segmented into North India, West India, South India and East India. North India captured the largest market share, 33.72%, in 2021 and is anticipated to generate USD 116.08 Million by 2030. It is due to the increased generation of bagasse due to the large quantity production and consumption of sugarcane in States like Uttar Pradesh and the government's crackdown on single-use plastics.

India Sugarcane bagasse biodegradable disposable tableware Market: Competitive Landscape PappcoGreenware, Greenvale Eco-Products Pvt. Ltd, JinhuaZhongsheng Fiber Products Co., Ltd, Dinearth Eco Friendly Tableware, YashPakka Limited, Pulpware, Earth Eco Solutions Private Limited, DevEuro, SchonUltrawares Pvt. Ltd, Gunjan International, Eco-Healthware LLP, VisfortecPvt Ltd, Earthware and other prominent Players are the key players in the India sugarcane bagasse biodegradable disposable tableware market.

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1 Research Objective

Objective Of The Study

1.1 Product Overview

1.2 Market Scope

- 1.3 Analysis Period Of The Study
- 1.4 Data Reporting Unit
- 1.5 Key Stakeholders
- 2 Research Methodology
 - 2.1 Research Methodology
 - 2.2 Regional Split Of Primary & Secondary Research
 - 2.3 Secondary Research
 - 2.4 Primary Research
 - 2.4.1 Breakdown Of Primary Research Respondents, By Industry Participants
 - 2.5 Market Size Estimation
 - 2.6 Assumptions For The Study
- 3 Executive Summary
- 4 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Overview
 - 4.1 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Forecast
 - 4.2 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Product Type
 - 4.3 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Sales Channel
 - 4.4 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By End Use
 - 4.5 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Region
- 5 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Overview
 - 5.1 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Forecast
 - 5.2 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Product Type
 - 5.3 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Sales Channel
 - 5.4 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By End Use

- 6 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Overview
 - 6.1 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Forecast
 - 6.2 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Product Type
 - 6.3 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Sales Channel
 - 6.4 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By End Use
- 7 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Overview
 - 7.1 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Forecast
 - 7.2 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Product Type
 - 7.3 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Sales Channel
 - 7.4 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By End Use
- 8 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Overview
 - 8.1 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Forecast
 - 8.2 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Product Type
 - 8.3 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By Sales Channel
 - 8.4 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size & Share Forecast, By End Use
- 9 Market Dynamics
 - 9.1 Drivers
 - 9.1.1 Increase In Demand For Eco-Friendly Sustainable Packaging Solutions In India
 - 9.1.2 Surge In Number Of Restaurants And Fast Food Joints In India
 - 9.2 Limitations

9.2.1 Lack Of Product Awareness

9.3 Opportunities

9.3.1 Rise In Consumer Consumption Across Various Sectors

9.3.2 E-Retail Channels Likely To Augment The Bagasse Biodegradable Disposable Tableware Market

9.4 Trends

9.4.1 Growing Demand For Bagasse Tableware As Innovative Form Of Product Packaging For Various Food Segments

9.5 Analysis Of Major Customers In India With Contact Details, E-Mail, Contact Person, Etc.

9.6 Analysis Of Consumption In Government Companies, Offices, And Their Tender Details

9.7 Export Analysis

9.7.1 Export Data, 2016-2020

9.7.2 Major Buyers And Their Contact Details

9.8 Analysis Of Pricing Of The Product (Include Pricing At Various Market Levels I.E. Distributor, Wholesaler And Retail Pricing)

9.8.1 Domestic Sales

9.9 Details Of Certification Required For Sale Of Sugarcane Bagasse Biodegradable Disposable Tableware (Any National/International Certifications (For Showing Merit, Quality, Etc.)

9.10 Swot Analysis Of Sugarcane Bagasse Biodegradable Disposable Tableware Industry In India

9.11 Porter's Five Forces Analysis Of Sugarcane Bagasse Biodegradable Disposable Tableware Industry In India

9.12 Details Of Government Licenses/Approvals Required For Manufacture And Sale Of Sugarcane Bagasse Biodegradable Disposable Tableware

9.13 Detail Overview Of Specific Requirements/Criteria/Certification Requirement Of The Customers For Export Sales

9.14 Analysis Of Subsidy Available For Sugarcane Bagasse Biodegradable Disposable Tableware Products

9.15 Technological Advancement

9.16 Competitors & Product Analysis

9.17 Economic Impact

- 9.18 Regulatory Framework
- 9.19 Company Market Share Analysis, 2021
- 9.20 Pestle Analysis
- 10 Competitive Landscape
 - 10.1 Company Profiles
 - 10.1.1 Pappco Greenware
 - 10.1.1.1 Business Overview
 - 10.1.1.2 Financial Overview (Usd Million)
 - 10.1.1.3 Key Products
 - 10.1.1.4 Plant Locations
 - 10.1.1.5 Major Customer Bases Of Companies
 - 10.1.1.6 Pricing Strategies Used By Companies
 - 10.1.1.7 Key Personnel
 - 10.1.1.8 Swot Analysis
 - 10.1.2 Greenvale Eco Products Pvt Ltd
 - 10.1.2.1 Business Overview
 - 10.1.2.2 Financial Overview (Usd Million)
 - 10.1.2.3 Key Products
 - 10.1.2.4 Plant Locations
 - 10.1.2.5 Major Customer Bases Of Companies
 - 10.1.2.6 Key Personnel
 - 10.1.2.7 Swot Analysis
 - 10.1.3 Jinhua Zhongsheng Fiber Products Co., Ltd.
 - 10.1.3.1 Business Overview
 - 10.1.3.2 Key Products
 - 10.1.3.3 Plant Locations

10.1.3.4 Swot Analysis

10.1.4 Dinearth Eco Friendly Tableware

10.1.4.1 Business Overview

10.1.4.2 Financial Overview (Usd Million)

10.1.4.3 Key Products

10.1.4.4 Plant Location

10.1.4.5 Major Customer Bases Of Companies

10.1.4.6 Pricing Strategies Used By Company

10.1.4.7 Key Personnel

10.1.4.8 Swot Analysis

10.1.5 Yash Pakka Limited

10.1.5.1 Business Overview

10.1.5.2 Financial Overview (Usd Million)

10.1.5.3 Key Products

10.1.5.4 Plant Location

10.1.5.5 Major Customer Bases Of Companies

10.1.5.6 Pricing Strategies Used By Company

10.1.5.7 Key Personnel

10.1.5.8 Swot Analysis

10.1.6 Pulpware

10.1.6.1 Business Overview

10.1.6.2 Key Products

10.1.6.3 Plant Location

10.1.6.4 Key Personnel

10.1.6.5 Swot Analysis

10.1.7 Earth Eco Solutions

10.1.7.1 Business Overview

10.1.7.2 Financial Overview (Usd Million)

10.1.7.3 Key Products

10.1.7.4 Plant Location

10.1.7.5 Key Personnel

10.1.7.6 Swot Analysis

10.1.8 Deveuro

10.1.8.1 Business Overview

10.1.8.2 Financial Overview (Usd Million)

10.1.8.3 Key Products

10.1.8.4 Plant Location

10.1.8.5 Pricing Strategies Used By Company

10.1.8.6 Key Personnel

10.1.8.7 Swot Analysis

10.1.9 Schon Ultrawares Pvt. Ltd.

10.1.9.1 Business Overview

10.1.9.2 Financial Overview (Usd Million)

10.1.9.3 Key Products

10.1.9.4 Plant Location

10.1.9.5 Pricing Strategies Used By Company

10.1.9.6 Key Personnel

10.1.9.7 Swot Analysis

10.1.10 Gunjan International

10.1.10.1 Business Overview

10.1.10.2 Key Products

10.1.10.3 Plant Location

10.1.10.4 Key Personnel

10.1.10.5 Swot Analysis

10.1.11 Eco-Healthware Llp

10.1.11.1 Business Overview

10.1.11.2 Key Products

10.1.11.3 Plant Location

10.1.11.4 Key Personnel

10.1.11.5 Swot Analysis

10.1.12 Visfortec Pvt Ltd

10.1.12.1 Business Overview

10.1.12.1 Financial Overview (Usd Million)

10.1.12.2 Key Products

10.1.12.3 Plant Location

10.1.12.4 Major Customer Bases Of Companie

10.1.12.5 Key Personnel

10.1.12.6 Swot Analysis

10.1.13 Earthware

10.1.13.1 Business Overview

10.1.13.2 Key Products

10.1.13.3 Plant Location

10.1.13.4 Key Personnel

10.1.13.5 Swot Analysis

LIST OF FIGURES & TABLES

Figure 1 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Value (Usd Million) Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 2 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 3 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By

Value, By Product Type 2017-2030

Figure 4 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Product Type 2017-2030

Figure 5 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Sales Channel 2017-2030

Figure 6 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Sales Channel 2017-2030

Figure 7 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Region 2017-2030

Figure 8 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Region 2017-2030

Figure 9 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Value (Usd Million) Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 10 North India Sugarcane Bagasse Biodegradable Disposable Tableware Gas Market Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 11 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Product Type 2017-2030

Figure 12 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Product Type 2017-2030

Figure 13 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Sales Channel 2017-2030

Figure 14 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Sales Channel 2017-2030

Figure 15 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Value (Usd Million) Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 16 West India Sugarcane Bagasse Biodegradable Disposable Tableware Gas Market Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 17 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Product Type 2017-2030

Figure 18 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Product Type 2017-2030

Figure 19 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Sales Channel 2017-2030

Figure 20 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Sales Channel 2017-2030

Figure 21 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Value (Usd Million) Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 22 South India Sugarcane Bagasse Biodegradable Disposable Tableware Gas Market Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 23 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Product Type 2017-2030

Figure 24 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Product Type 2017-2030

Figure 25 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Sales Channel 2017-2030

Figure 26 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Sales Channel 2017-2030

Figure 27 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Value (Usd Million) Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 28 East India Sugarcane Bagasse Biodegradable Disposable Tableware Gas Market Consumption (Thousand Units) And Growth Rate From 2017-2030

Figure 29 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Product Type 2017-2030

Figure 30 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Product Type 2017-2030

Figure 31 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Sales Channel 2017-2030

Figure 32 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By Sales Channel 2017-2030

Figure 33 Market Value Of Quick Service Restaurants In India From Financial Year 2014 To 2020 & 2025 (Inr Billion)

Table 1 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Product Type 2017-2030

Table 2 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Product Type 2017-2030

Table 3 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Sales Channel 2017-2030

Table 4 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Sales Channel 2017-2030

Table 5 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By End Use 2017-2030

Table 6 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Sales Channel 2017-2030

Table 7 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By End Use 2017-2030

Table 8 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By End Use 2017-2030

Table 9 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size, By Value (Usd Million), By Region 2017-2030

Table 10 India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size, By Consumption (Thousand Units), By Region 2017-2030

Table 11 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Product Type 2017-2030

Table 12 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Product Type 2017-2030

Table 13 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Sales Channel 2017-2030

Table 14 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Sales Channel 2017-2030

Table 15 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By End Use 2017-2030

Table 16 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Sales Channel 2017-2030

Table 17 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By End Use 2017-2030

Table 18 North India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By End Use 2017-2030

Table 19 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Product Type 2017-2030

Table 20 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Product Type 2017-2030

Table 21 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Sales Channel 2017-2030

Table 22 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Sales Channel 2017-2030

- Table 23 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By End Use 2017-2030
- Table 24 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Sales Channel 2017-2030
- Table 25 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By End Use 2017-2030
- Table 26 West India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By End Use 2017-2030
- Table 27 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Product Type 2017-2030
- Table 28 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Product Type 2017-2030
- Table 29 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Sales Channel 2017-2030
- Table 30 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Sales Channel 2017-2030
- Table 31 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By End Use 2017-2030
- Table 32 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Value, By Sales Channel 2017-2030
- Table 33 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By End Use 2017-2030
- Table 34 South India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By End Use 2017-2030
- Table 35 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Product Type 2017-2030
- Table 36 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Product Type 2017-2030
- Table 37 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By Sales Channel 2017-2030
- Table 38 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By Sales Channel 2017-2030
- Table 39 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Size (Usd Million), By End Use 2017-2030
- Table 40 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share,

By Value, By Sales Channel 2017-2030

Table 41 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Consumption (Thousand Units), By End Use 2017-2030

Table 42 East India Sugarcane Bagasse Biodegradable Disposable Tableware Market Share, By Consumption, By End Use 2017-2030

Table 43 I Pappco Greenware- Overview

Table 44 Greenvale Eco Products Pvt Ltd– Overview

Table 45 Jinhua Zhongsheng Fiber Products Co., Ltd.– Overview

Table 46 Dinearth Eco Friendly Tableware– Overview

Table 47 Yash Pakka Limited – Overview

Table 48 Pulpware– Overview

Table 49 Earth Eco Solutions– Overview

Table 50 Deveuro– Overview

Table 51 Schon Ultrawares Pvt. Ltd. – Overview

Table 52 Gunjan International – Overview

Table 53 Eco-Healthware Llp – Overview

Table 54 Visfortec Pvt Ltd – Overview

Table 55 Earthware – Overview

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