

India Fiberglass Glass Wool Ceiling Tiles Market

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(Market Growth Rate, Covid-19 Impact, Economic Impact, Size, Share, Trend, Drivers, Competitive Landscape, Opportunity, Limitations, Technological Landscape, Regulatory Framework, PESTEL Analysis, PORTER's Analysis, Forecast upto 2027)

Rising investment in construction industry is predicted to boost the India Fiberglass Wool Ceiling Tiles Industry to grow

Growth in the commercial construction industry is projected to boost the market, with new office complexes, institutional buildings, healthcare facilities, and malls being built across the country. The market is projected to grow with an increased need for acoustic and thermal insulation, rising disposable income in developing nations, and changing consumer preferences for residential and office building aesthetics. Over the projection period, the use of sustainable and creative building solutions comprising eco-friendly materials for ceilings, floors, and walls is projected to boost market dynamics.

Green building techniques are expected to spread across India as people become more aware of the benefits of using environmentally friendly construction materials. In addition, leading players' increasing acceptance of reuse and recycling of construction materials is projected to drive market expansion in the coming years.

COVID-19 Impacts Insights

Around the world, COVID-19 has put a halt to private and government construction projects. Existing construction projects have been suspended, and prospective construction projects have been postponed due to gradual lockdowns, a labor shortage, and a scarcity of raw supplies. Furthermore, most current projects in India are experiencing inconsistent activity due to supply chain constraints and restricted access to on-site projects, which is expected to hamper industry growth. On the other hand, consumers are only willing to invest in essential items and services as a result of the epidemic's global economic crisis. The COVID-19 outbreak has had a significant impact on consumer choices and purchasing habits.

Key for Fiberglass Wool Ceiling Tiles Sales - Acoustic Ceiling Tiles

Based on Product Type, the Indian Fiberglass Wool Ceiling Tiles market is segmented into Acoustic Ceiling Tiles and Non-Acoustic Ceiling Tiles. The Acoustic Ceiling Tiles segment is projected to have a significant growth rate during the forecasted period of 2021-2027 across India. Acoustic ceiling tiles, which come in a range of materials, sizes, and patterns, are a simple way to improve the acoustics of any area. These soundproofing tiles reduce noise in big and small spaces while maintaining acoustics for occupant comfort, likely to fuel India's market.

Segmental Analysis of Application

Non-residential applications dominated the market in 2020, accounting for the bulk of revenue.

This can be ascribed to India's fast-increasing commercial building development activity. Ceiling tiles are commonly used in medical halls, corridors, operation theatres, diagnostic centres, and clinics in various commercial settings such as hospitality, healthcare, and retail. These tiles are primarily utilized to enhance the appearance of commercial and cultural structures and their thermal and acoustic insulation properties.

Segmental Analysis of Region

West India is projected to dominate the market during the forecasted period by 2027.

Technological advancements in this field and an increased need for superior thermal and acoustic insulation are projected to drive up product demand in the region. Product demand is projected to be driven by urbanization, population growth, and renovation activities in cultural and commercial spaces to improve their aesthetic and acoustic qualities throughout the forecast period.

Competitors in the Market

Aerolite Industries Pvt. Ltd., Ramco Industries Limited, Saint-Gobain Gyproc India Ltd Everest Industries Limited, Hunter Douglas India Pvt Ltd. (Hunter Douglas N.V.), India Gypsum Pvt. Ltd., AWI Licensing LLC, Diamond International Inex Private Limited, Knauf AMF GmbH & Co. KG, Techno Ceiling Products, VANS Gypsum Pvt. Ltd, USG Boral Building Products India Pvt. Ltd, and Visaka Industries Limited and Other Prominent Players.

1 Research Objective

Objective of the study

1.1 Product Overview

1.2 Market Scope

1.3 Analysis Period of the Study

1.4 Data Reporting Unit

1.5 Key Stakeholders

2 Research Methodology

2.1 Research Methodology

2.2 Regional Split of Primary & Secondary Research

2.3 Secondary Research

2.4 Primary Research

2.4.1 Breakdown of Primary Research Respondents, By Industry Participants

2.5 Market Size Estimation

2.6 Assumptions for the Study

3 Executive Summary

4 India Fiberglass Glass Wool Ceiling Tiles Market Overview

4.1 India Fiberglass Glass Wool Ceiling Tiles Market Size & Forecast

4.2 India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Product Type

4.3 India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Application

4.4 India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Distribution Channel

4.5 India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Region

5 West India Fiberglass Glass Wool Ceiling Tiles Market Overview

5.1 West India Fiberglass Glass Wool Ceiling Tiles Market Size & Forecast

5.2 West India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Product Type

5.3 West India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Application

5.4 West India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Distribution Channel

6 North India Fiberglass Glass Wool Ceiling Tiles Market Overview

6.1 North India Fiberglass Glass Wool Ceiling Tiles Market Size & Forecast

- 6.2 North India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Product Type
- 6.3 North India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Application
- 6.4 North India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Distribution Channel
- 7 South India Fiberglass Glass Wool Ceiling Tiles Market Overview
- 7.1 South India Fiberglass Glass Wool Ceiling Tiles Market Size & Forecast
- 7.2 South India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Product Type
- 7.3 South India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Application
- 7.4 South India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Distribution Channel
- 8 East India Fiberglass Glass Wool Ceiling Tiles Market Overview
- 8.1 East India Fiberglass Glass Wool Ceiling Tiles Market Size & Forecast
- 8.2 East India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Product Type
- 8.3 East India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Application
- 8.4 East India Fiberglass Glass Wool Ceiling Tiles Market Size & Share Forecast, By Distribution Channel
- 9 Market Dynamics
- 9.1 Supply Chain Analysis
- 9.2 Drivers
 - 9.2.1 Rising construction industry
 - 9.2.2 Rising demand of ceiling tiles in green buildings
- 9.3 Limitations
 - 9.3.1 Susceptibility to Damage Made by Molds
- 9.4 Opportunities
 - 9.4.1 Rapid pace of urbanization in India
- 9.5 Trends
 - 9.5.1 Rising environmental concerns of recycled materials
- 9.6 Technological Advancement
- 9.7 Investment Analysis
- 9.8 Competitors & Product Analysis
- 9.9 Economic Impact
- 9.10 Covid-19 Impact on India Fiberglass Glass Wool Ceiling Tiles Market
- 9.11 Regulatory Framework
- 9.12 India Fiberglass Glass Wool Ceiling Tiles Market, Company Market Share, By Value (%), 2019
- 9.13 Import-Export Analysis
- 9.14 Average Point-Point Analysis of Fiberglass Glass Wool Ceiling Tiles in India in (USD per Square Feet)
- 9.15 Porter's Five Forces Analysis
- 9.16 PESTEL Analysis
- 10 Competitive Landscape
- 10.1 Company Profiles
 - 10.1.1 Diamond International Inex Pvt. Ltd.
 - 10.1.1.1 Business Overview
 - 10.1.1.2 Financial Overview (USD Million)
 - 10.1.1.3 Key Products
 - 10.1.1.4 Key Personnel

- 10.1.1.5 Key Contact Person
- 10.1.1.6 SWOT Analysis
- 10.1.2 Saint-Gobain Gyproc India Ltd
 - 10.1.2.1 Business Overview
 - 10.1.2.2 Group Financial Overview (USD Million)
 - 10.1.2.3 Revenue By Group Business Segment, 2020
 - 10.1.2.4 Key Products
 - 10.1.2.5 Key Personnel
 - 10.1.2.6 Key Contact Person
 - 10.1.2.7 SWOT Analysis
- 10.1.3 Knauf AMF GmbH & Co. KG
 - 10.1.3.1 Business Overview
 - 10.1.3.2 Financial Overview (USD Million)
 - 10.1.3.3 Key Products
 - 10.1.3.4 Key Personnel
 - 10.1.3.5 Key Contact Person
 - 10.1.3.6 SWOT Analysis
- 10.1.4 Ecotone Systems Pvt. Ltd.
 - 10.1.4.1 Business Overview
 - 10.1.4.2 Financial Overview (USD Million)
 - 10.1.4.3 Key Products
 - 10.1.4.4 Key Personnel
 - 10.1.4.5 Key Contact Person
 - 10.1.4.6 SWOT Analysis
- 10.1.5 Universal Building Products Pvt Ltd.
 - 10.1.5.1 Business Overview
 - 10.1.5.2 Key Products
 - 10.1.5.3 Key Personnel
 - 10.1.5.4 SWOT Analysis
- 10.1.6 Unidus Associates
 - 10.1.6.1 Business Overview
 - 10.1.6.2 Key Products 79
 - 10.1.6.3 Key Personnel 79
 - 10.1.6.4 SWOT Analysis
- 10.1.7 India Gypsum Pvt. Ltd.
 - 10.1.7.1 Business Overview
 - 10.1.7.2 Key Product 81
 - 10.1.7.3 Key Personnel 81
 - 10.1.7.4 SWOT Analysis
- 10.1.8 VANS Gypsum Pvt. Ltd.
 - 10.1.8.1 Business Overview
 - 10.1.8.2 Financial Overview (USD Million)
 - 10.1.8.3 Key Products
 - 10.1.8.4 Key Personnel
 - 10.1.8.5 Key Contact Person
 - 10.1.8.6 SWOT Analysis
- 10.1.9 USG Boral Building Products India Pvt. Ltd.
 - 10.1.9.1 Business Overview
 - 10.1.9.2 Financial Overview (USD Million)
 - 10.1.9.3 Key Products
 - 10.1.9.4 Key Personnel
 - 10.1.9.5 Key Contact Person
 - 10.1.9.6 SWOT Analysis

- 10.1.10 Owens Corning India
- 10.1.10.1 Business Overview
- 10.1.10.2 Global Financial Overview (USD Million)
- 10.1.10.3 Net Sales by Business Segment, 2020
- 10.1.10.4 Net Sales by Region, 2020
- 10.1.10.5 Key Products
- 10.1.10.6 Key Personnel
- 10.1.10.7 Key Contact Person
- 10.1.10.8 SWOT Analysis

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