

STARTING A BUSINESS IN

TURKEY

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WHY ONE SHOULD START A BUSINESS IN TURKEY, MIDDLE EAST



AN ISO 9001 : 2015 CERTIFIED COMPANY



Introduction

Turkey has been on the rise in recent years as one of the top places to start up your business, and with good reason. Here are just some of the reasons why you might want to consider Turkey if you're looking to start your own business...



or grow an existing business that could use expansion into a different market than you originally intended it for. Turkey, among the fastest growing economies in the world, is one of the best places to expand your business. With its thriving economy, geopolitical position,



promising growth opportunities, the hard-working business community, and a young population, the country attracts foreign investors from all over the world There are many benefits for foreign investors who are planning to establish a business in Turkey.

Start a Business in Turkey, [Click Here](#)



Turkey is an exciting market because it has a strategic position by being the trading center of Europe and the Middle East. Also, the country presents a unique opportunity for foreign investors with a high investment potential for the future with ongoing support from the Turkish government.



Low Operating Costs

One of the benefits that you earn from establishing a business in Turkey is the low operating costs. While establishing a business in another country, such as UK or US will cost you a fortune, Turkey is a great chance.



Every year, about a million students graduate from the university in Turkey, and then many of them start to look for jobs instead of starting their business. Because of this fact, the cost of the starting salaries and labor is relatively low.



Also, the cost for the suppliers is relatively low as well, although the quality of the goods and the service is still high. This is a great benefit since you do not need to worry more about the starting cost of your business.

Watch Video: [Doing Business in Turkey, Middle East | Top Reasons why to Start an Industry in Turkey, Middle East](#)



Strong Consumer Spendings

Another benefit of Turkey's young population is the volume of their spending's. Young people love to follow trends that they have their favorite brands, and they like to spend money without thinking twice.



With the right business plan and marketing strategy, you can establish a successful business in Turkey according to the needs of the young population. By following the latest trends and practicing them in your business, you can easily attract young consumers in Turkey.



Local Manufacturers

In business life, it is logical to locate manufacturers close to where you establish your business. Turkey has many local manufacturers who are willing to help and support investors. If you have an idea and want to run it by a local manufacturer, then they will be ready to assist you.



Local manufacturers are also more open to take minimum orders rather than bigger providers. For an investor who is establishing a business in Turkey, this is a great benefit.

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Incentives Granted from the Turkish Government

The Turkish government is encouraging both local and foreign investors by reducing investment related costs and creating a more investor-friendly environment. With the new investment incentives system, they reduced the expenses of the investors.

Read our Books Here: [Startup Books for Entrepreneurs](#)



Foreign investors who obtain the Investment Incentive Certificate (IIC) are granted to the incentives as follows: VAT and custom duty exemption, tax deduction, social security premium support, interest rate support, land allocation, VAT refund, and income tax withholding support.



Turkish Citizenship

Last, but not least, since 2017, foreign investors can obtain Turkish citizenship and its combined benefits by establishing a business in Turkey. Turkish citizenship right has been recognized to the foreign nationals who make investment more than a certain amount..



and create employment or keep the deposit. If you make capital investment of at least \$500 thousand, or create at least 50 person employment, or purchase immovable property worth of \$250 thousand, or keep deposit of at least \$500 thousand in the banks operating in Turkey for minimum 3 years,



or purchase government debt securities of at least \$500 thousand provided that they are kept for 3 years you can acquire your Turkish citizenship.

Related Feasibility Study Reports: [Project Consultancy, Reports & Profiles](#)



Why Set Up a Business in Turkey?

Recent legislation to promote foreign investment means it's easier than ever before to set up a business in Turkey. It's easy to see why Turkey appeals as a destination for new companies: half its 80-million strong population is aged under 30, and they're increasingly educated and solvent,

A close-up, angled view of a computer keyboard. A prominent blue key with the words 'BUSINESS PLAN' in white capital letters is the central focus. Other keys are visible around it, but they are out of focus. The lighting creates a sense of depth and highlights the texture of the key.

**BUSINESS
PLAN**

with cash to spend Banking and communications infrastructure has improved vastly, and trade links with Europe and the Middle East have strengthened significantly.

Watch other Informative Videos: [Middle East Countries - Identification and Selection of right Project, Thrust areas for Investment, Industry Startup and Entrepreneurship Projects](#)



Recent Government Incentives for Investors and New Businesses Include:

- The right for foreign companies to hold "Turkish Company" status, giving new business owners the same rights and obligations as existing Turkish companies;
- Guarantee of existing investment rights;



- **Conformity with international standards;**
- **Changing the definition of a foreign investor to include companies registered outside the country, non-Turkish nationals and Turkish nationals living outside the country;**

- **Imports of certain machinery and equipment are now exempt from customs duties, levies and VAT;**
- **Certain exemptions from income tax and social insurance contributions;**
- **Energy subsidies;**
- **Better protections for foreign investors.**



- **Incentives available in Turkey's free trade zones, including exemptions from a number of taxes and customs duties;**
- **As of 2018, it is possible for business owners to gain citizenship in Turkey. Skip to the bottom of the page to find out more.**



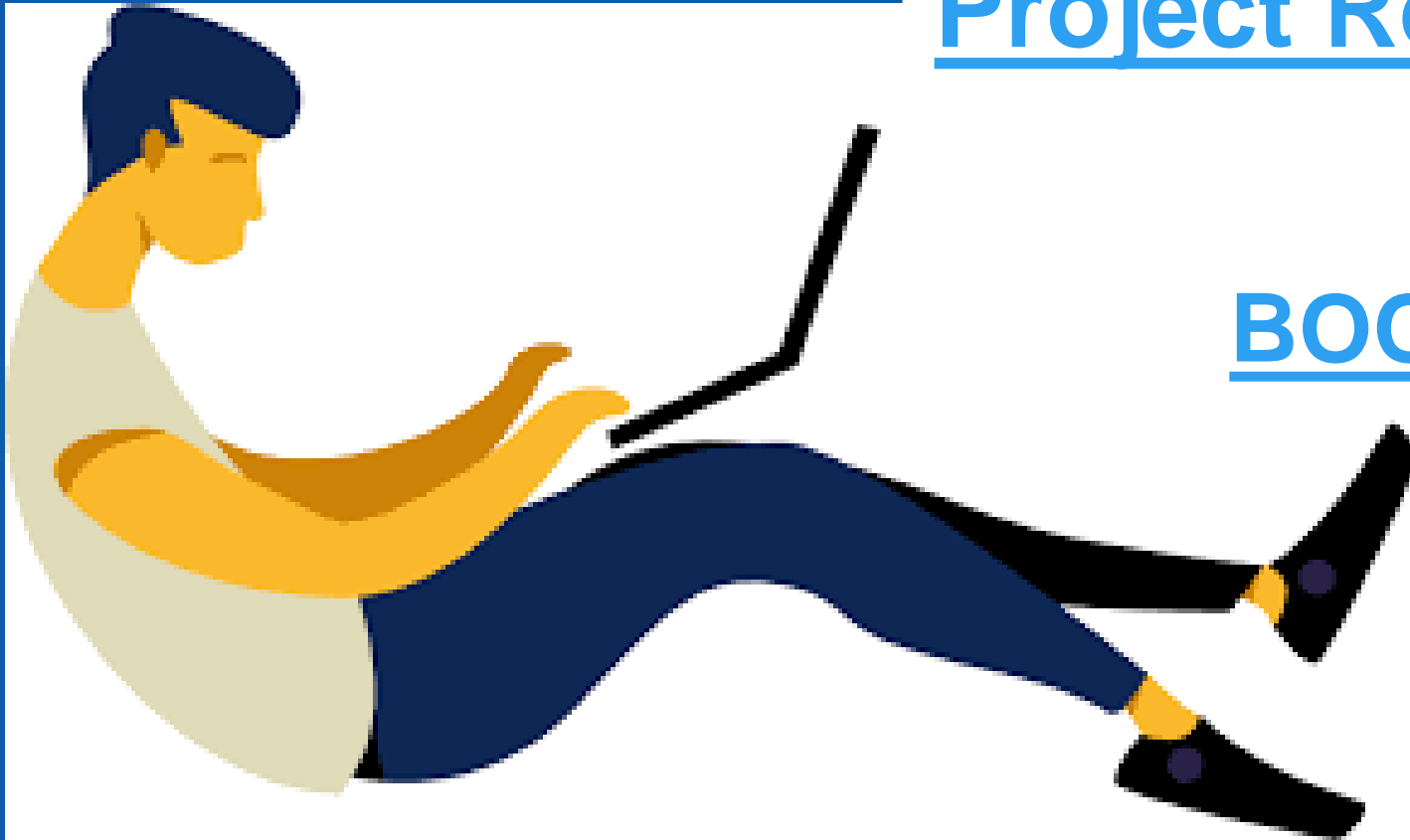
Niir Project Consultancy Services (NPCS) can prepare project reports on any business idea you have. The project report includes all part of the business, from market analysis to confirming the availability of numerous necessities such as equipment and machinery, raw materials, and financial projections. Engineers, project consultants, and industrial consultancy businesses from all over the world have profited from the NPCS project report. NPCS also publishes technological, technical, reference, self-employment and startup publications, a directory, company and industry database, and much more, all of which will be found on the official website.

For more Projects and further details, visit at:

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Major Queries/Questions Answered in Our Report?

1. How has the industry performed so far and how will it perform in the coming years?
2. What is the Project Feasibility of the Plant?
3. What are the requirements of Working Capital for setting up the plant?
4. What is the structure of the industry and who are the key/major players?

5. What is the total project cost for setting up the plant?
6. What are the operating costs for setting up the plant?
7. What are the machinery and equipment requirements for setting up the plant?
8. Who are the Suppliers and Manufacturers of Plant & Machinery for setting up the plant?
9. What are the requirements of raw material for setting up the plant?

10. Who are the Suppliers and Manufacturers of Raw materials for setting up the plant?

11. What is the Manufacturing Process of the plant?

12. What is the total size of land required for setting up the plant?

13. What will be the income and expenditures for the plant?

14. What are the Projected Balance Sheets of the plant?

- 15. What are the requirement of utilities and overheads for setting up the plant?**
- 16. What is the Built up Area Requirement and cost for setting up the plant?**
- 17. What are the Personnel (Manpower) Requirements for setting up the plant?**
- 18. What are Statistics of Import & Export for the Industry?**
- 19. What is the time required to break-even?**

20. What is the Break-Even Analysis of the plant?

21. What are the Project financials of the plant?

22. What are the Profitability Ratios of the plant?

23. What is the Sensitivity Analysis-Price/Volume of the plant?

24. What are the Projected Pay-Back Period and IRR of the plant?

25. What is the Process Flow Sheet Diagram of the plant?

26. What are the Market Opportunities for setting up the plant?

27. What is the Market Study and Assessment for setting up the plant?

28. What is the Plant Layout for setting up the plant?

Tags

#TopBestBusinessIdeas **#SmallScaleBusinessIdeas** **#Turkey**
#BusinessOpportunity **#BusinessPlan** **#TurkeyBusiness**
#TurkeyIndustry **#TurkeyMarketOpportunities**
#BusinessIdeas **#StartupBusinessIdea**
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#BusinessOpportunity **#BusinessPlan**

Project Financials

- **Project at a Glance**
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- Production Schedule.....3
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 - Pre-operative and Preliminary Expenses
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 - Selling and Distribution Expenses
- Salary and Wages9
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 - Preference Share Capital

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- **Annexure 2 :: Profitability and Net Cash Accruals**
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 - **Financial Charges**
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 - **Net Profit After Taxes**
 - **Net Cash Accruals**

- **Annexure 3 :: Assessment of Working Capital requirements**

Current Assets

Gross Working Capital

Current Liabilities

Net Working Capital

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- **Annexure 4 :: Sources and Disposition of Funds**

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- ROI (Average of Fixed Assets)
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- **Annexure 6 :: Profitability Ratios**

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- **Annexure 7 :: Break-Even Analysis**

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- **Annexure 13 :: Quantitative Details-Output/Sales/Stocks**
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- **Annexure 14 :: Product wise Domestic Sales Realisation**
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- **Annexure 34 :: Tax on Profits**
- **Annexure 35 :: Projected Pay-Back Period and IRR**

Reasons for Buying Our Project Report

- ✓ **The report helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the product**
- ✓ **This report provides vital information on the product like it's characteristics and segmentation**
- ✓ **This report helps you market and place the product correctly by identifying the target customer group of the product**

- ✓ **This report helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- ✓ **The report provides a glimpse of government regulations applicable on the industry**
- ✓ **The report provides forecasts of key parameters which helps anticipate the industry performance and make sound business decisions**

Our Approach

- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

Free Instant Online Project Identification and Selection Service

Our Team has simplified the process for you by providing a "Free Instant Online Project Identification & Selection" search facility to identify projects based on multiple search parameters related to project costs namely: Plant & Machinery Cost, Total Capital Investment, Cost of the project, Rate of Return% (ROR) and Break Even Point % (BEP). You can sort the projects on the basis of mentioned pointers and identify a suitable project matching your investment requisites.....[Read more](#)

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- **Detailed Project Reports**

Visit:- <https://www.entrepreneurindia.co/complete-project-list>

NPCS is manned by engineers, planners, specialists, financial experts, economic analysts and design specialists with extensive experience in the related industries.

Our Market Survey cum Detailed Techno Economic Feasibility Report provides an insight of market in India. The report assesses the market sizing and growth of the Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.

And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

The detailed project report covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,

Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in India along with its business prospects.....[Read more](#)



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Entrepreneur India



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Niir PROJECT CONSULTANCY SERVICES

Who are we?

A trusted and leading name in the industry, we have been putting forth exceptionally integrated and comprehensive technical consultancy services. We believe that project consultancy serves as a critical element for the success of your projects. Moreover, we keep in mind that no client is the same and nor are the requirements. Therefore, we ensure uniqueness in every service you avail from us.

What do we offer?

- **Project Identification**
- **Detailed Project Reports/Pre-feasibility Reports**
- **Market Research Reports**
- **Business Plan**
- **Technology Books and Directory**
- **Industry Trend**
- **Databases on CD-ROM**
- **Laboratory Testing Services**
- **Turnkey Project Consultancy/Solutions**
- **Entrepreneur India (An Industrial Monthly Journal)**

How are we different ?

- We have two decades long experience in project consultancy and market research field
- We empower our customers with the prerequisite know-how to take sound business decisions
- We help catalyze business growth by providing distinctive and profound market analysis
- We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors
- We use authentic & reliable sources to ensure business precision

Our Approach

Requirement collection

Thorough analysis of the project

Economic feasibility study of the Project

Market potential survey/research

Report Compilation

Sectors We Cover

- Ayurvedic And Herbal Medicines, Herbal Cosmetics
- Alcoholic And Non Alcoholic Beverages, Drinks
- Adhesives, Industrial Adhesive, Sealants, Glues, Gum & Resin
- Activated Carbon & Activated Charcoal
- Aluminium And Aluminium Extrusion Profiles & Sections,
- Bio-fertilizers And Biotechnology
- Breakfast Snacks And Cereal Food
- Bicycle Tyres & Tubes, Bicycle Parts, Bicycle Assembling
- Bamboo And Cane Based Projects
- Building Materials And Construction Projects
- Biodegradable & Bioplastic Based Projects
- Chemicals (Organic And Inorganic)
- Confectionery, Bakery/Baking And Other Food
- Cereal Processing
- Coconut And Coconut Based Products
- Cold Storage For Fruits & Vegetables
- Coal & Coal Byproduct
- Copper & Copper Based Projects

- Dairy/Milk Processing
- Disinfectants, Pesticides, Insecticides, Mosquito Repellents,
- Electrical, Electronic And Computer based Projects
- Essential Oils, Oils & Fats And Allied
- Engineering Goods
- Fibre Glass & Float Glass
- Fast Moving Consumer Goods
- Food, Bakery, Agro Processing
- Fruits & Vegetables Processing
- Ferro Alloys Based Projects
- Fertilizers & Biofertilizers
- Ginger & Ginger Based Projects
- Herbs And Medicinal Cultivation And Jatropha (Biofuel)
- Hotel & Hospitality Projects
- Hospital Based Projects
- Herbal Based Projects
- Inks, Stationery And Export Industries
- Infrastructure Projects
- Jute & Jute Based Products

Sectors We Cover *Cont...*

- Leather And Leather Based Projects
- Leisure & Entertainment Based Projects
- Livestock Farming Of Birds & Animals
- Minerals And Minerals
- Maize Processing(Wet Milling) & Maize Based Projects
- Medical Plastics, Disposables Plastic Syringe, Blood Bags
- Organic Farming, Neem Products Etc.
- Paints, Pigments, Varnish & Lacquer
- Paper And Paper Board, Paper Recycling Projects
- Printing Inks
- Packaging Based Projects
- Perfumes, Cosmetics And Flavours
- Power Generation Based Projects & Renewable Energy Based Projects
- Pharmaceuticals And Drugs
- Plantations, Farming And Cultivations
- Plastic Film, Plastic Waste And Plastic Compounds
- Plastic, PVC, PET, HDPE, LDPE Etc.

Sectors We Cover *Cont...*

- Potato And Potato Based Projects
- Printing And Packaging
- Real Estate, Leisure And Hospitality
- Rubber And Rubber Products
- Soaps And Detergents
- Stationary Products
- Spices And Snacks Food
- Steel & Steel Products
- Textile Auxiliary And Chemicals
- Township & Residential Complex
- Textiles And Readymade Garments
- Waste Management & Recycling
- Wood & Wood Products
- Water Industry(Packaged Drinking Water & Mineral Water)
- Wire & Cable

Objective

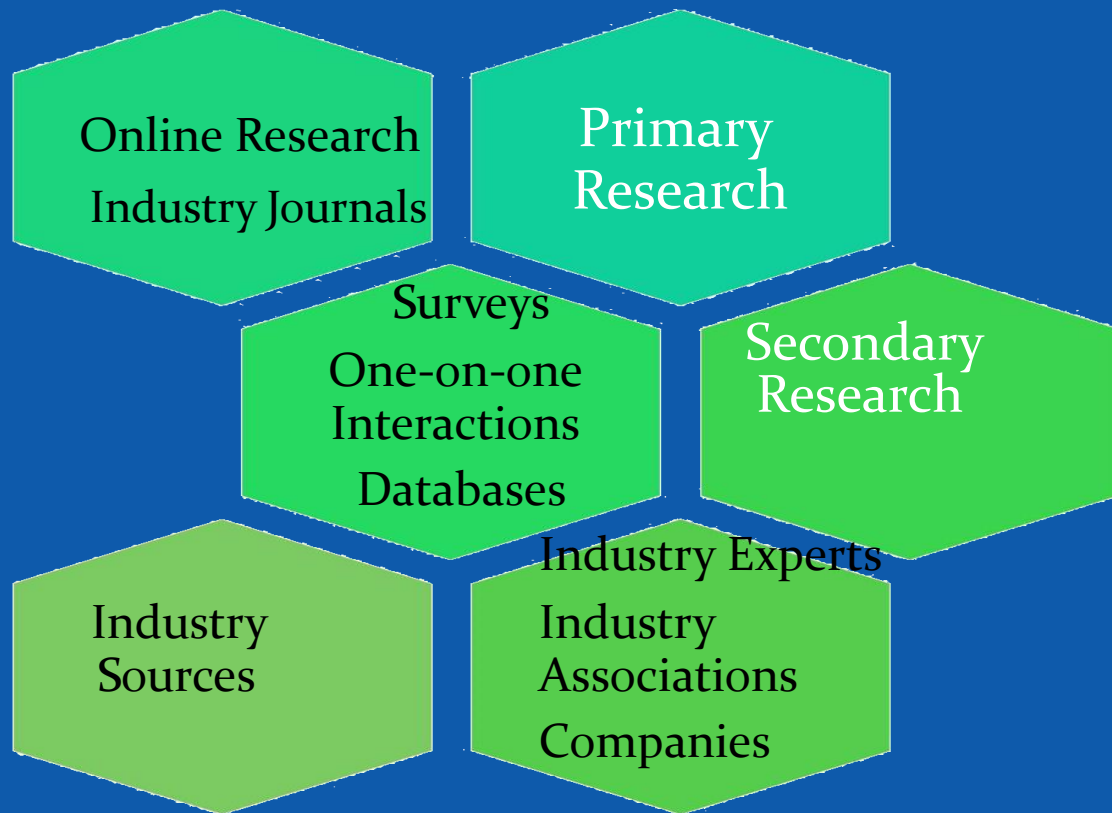
- To get a detailed scenario of the industry along with its structure and classification
- To provide a comprehensive analysis of the industry by covering aspects like:
 - Growth drivers of the industry
 - Latest market trends
 - Insights on regulatory framework
 - SWOT Analysis
 - Demand-Supply Situation
 - Foreign Trade
 - Porters 5 Forces Analysis
- To provide forecasts of key parameters which helps to anticipate the industry performance
- To help chart growth trajectory of a business by detailing the factors that affect the industry growth
- To help an entrepreneur/manager in keeping abreast with the changes in the industry
- To evaluate the competitive landscape of the industry by detailing:
 - Key players with their market shares
 - Financial comparison of present players

Clientele

- Venturist/Capitalists
- Entrepreneur/Companies
- Industry Researchers
- Investment Funds
- Foreign Investors, NRI's
- Project Consultants/Chartered Accountants
- Banks
- Corporates

[Click here for list](#)

Data Sources



Scope & Coverage



Our Team

∞ Our research team comprises of experts from various financial fields:

∞ MBA's

∞ Industry Researchers

∞ Financial Planners

∞ Research veterans with decades of experience

Contact us

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