

# Stop Dreaming - Start Your New Business

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Entrepreneurship is one of the critical decisions to be made and it involves number of risk and has its own advantages also. But the charm of being a master of you is always above any other form of work. To start you own venture you have to decide on many things. Starting a business involves planning, making key financial decisions and completing a series of legal activities. To run a successful business, you need to learn all about your existing and potential customers, your competitors and the economic conditions of your market place. The small industries sector plays a vital role in the industrial development of the recent globalization process. In both developed and developing countries, the Government is turning to small and medium scale industries and entrepreneurs, as a means of economic development and a veritable means of solving problems. It is a seedbed of innovations, inventions and employment. Entrepreneurship helps in the development of nation.

## Startup India Stand up

Our Prime Minister unveiled a 19-point action plan for start-up enterprises in India. Highlighting the importance of the Standup India Scheme, Hon'ble Prime minister said that the job seeker has to become a job creator. Prime Minister announced that the initiative envisages loans to at least two aspiring entrepreneurs from the Scheduled Castes, Scheduled Tribes, and Women categories. It was also announced that the loan shall be in the ten lakh to one crore rupee range.

A startup India hub will be created as a single point of contact for the entire startup ecosystem to enable knowledge exchange and access to funding. Startup India campaign is based on an action plan aimed at promoting bank financing for start-up ventures to boost entrepreneurship and encourage startups with jobs creation.

Startup India is a flagship initiative of the Government of India, intended to build a strong ecosystem for nurturing innovation and Startups in the country. This will drive sustainable economic growth and generate large scale employment opportunities. The Government, through this initiative aims to empower Startups to grow through innovation and design.

What is Startup India offering to the Entrepreneurs?

Stand up India backed up by Department of Financial Services (DFS) intents to bring up

Women and SC/ST entrepreneurs. They have planned to support 2.5 lakh borrowers with Bank loans (with at least 2 borrowers in both the category per branch) which can be returned up to seven years.

PM announced that “There will be no income tax on startups’ profits for three years”

PM plans to reduce the involvement of state government in the startups so that entrepreneurs can enjoy freedom.

No tax would be charged on any startup up to three years from the day of its establishment once it has been approved by Incubator.

A successful entrepreneur not only creates employment for himself but for hundreds. Deciding on a right project can lead you to the road to success. Any unit or new entrepreneur, establishing or implementing the project needs a complete set of plan and finance for making it successful. You do not need to be a genius to run a successful business, but you do need some help. And that is exactly what this book is, a guide into the stimulating world of business ownership and management.

This book illustrates about the entrepreneurship and new venture opportunities, an entrepreneurial perspective, economics and entrepreneurship, a model for new ventures: feasibility planning, financial resources for new ventures, asset management, small business investment corporations, and financial assistance through national & state level institutions. This book also contains the list of small, cottage, tiny and village industries, list of small scale services/ business enterprises etc.

This book will help you to handle all aspects of running your own business. This is very useful book for new entrepreneurs. You will see how your dream to be your own boss becomes a reality.

## 1. Entrepreneurship and New Venture Opportunities

An Entrepreneurial Perspective

Economics and Entrepreneurship

Entrepreneurship as a Process

Defining Entrepreneurship

Perspective on small Business

Entrepreneurship in Practice

Focus of the text

## 2. A model for New Ventures : Feasibility Planning

The Concept of a Planning Paradigm

The Four-stage Growth Model

Start-up Stage

Fundamentals of a Feasibility Plans

Developing a Good Plan

Market Research and Analysis

Responsibility for Business, Planning

## 3. The Product Concept and Commercial Opportunities

A Macro View-Manufacturing Matters

Clarifying the Role of Manufacturing

Implications of Productivity

Products And Technology

Identifying Opportunities

The Product Development Process

Beyond Diffusion-A Final Word

#### 4. Financial Resources for New Ventures

Asset Management

Inventory Decisions

Equity Financing

Personal Sources

Small Business Investment Corporations

Venture Capital

Criteria for Investments

Debt Financing

Finance Companies

Other Financial Sources

Government Programs

The Small Business Administration (SBA)

#### 5. Financial Assistance Through National & State Level Institutions

Small Industries Development Bank of India (SIDBI)

Scheme of Pre-shipment Credit in Foreign Currency (PCFC)

Scheme for Pre-shipment Credit in Rupees (PCR)

Scheme of Post-shipment credit in Rupees (PSCR)

Scheme for Foreign Currency Term Loans to SSI (FCTL)

Small Industries Development Bank of India

Addresses of offices

National Bank for Agriculture and Rural Development (NABARD)

National Small Industries Corporation (NSIC)

Machinery and Equipment Hire Purchase Scheme

Gujarat State Financial Corporation (GSFC)

## About NIIR

**NIIR PROJECT CONSULTANCY SERVICES (NPCS)** is a reliable name in the industrial world for offering integrated technical consultancy services. NPCS is manned by engineers, planners, specialists, financial experts, economic analysts and design specialists with extensive experience in the related industries.

Our various services are: Detailed Project Report, Business Plan for Manufacturing Plant, Start-up Ideas, Business Ideas for Entrepreneurs, Start up Business Opportunities, entrepreneurship projects, Successful Business Plan, Industry Trends, Market Research, Manufacturing Process, Machinery, Raw Materials, project report, Cost and Revenue, Pre-feasibility study for Profitable Manufacturing Business, Project Identification, Project Feasibility and Market Study, Identification of Profitable Industrial Project Opportunities, Business Opportunities, Investment Opportunities for Most Profitable Business in India, Manufacturing Business Ideas, Preparation of Project Profile, Pre-Investment and Pre-Feasibility Study, Market Research Study, Preparation of Techno-Economic Feasibility Report, Identification and Section of Plant, Process, Equipment, General Guidance, Startup Help, Technical and Commercial Counseling for setting up new industrial project and Most Profitable Small Scale Business.

NPCS also publishes various process technology, technical, reference, self employment and startup books, directory, business and industry database, bankable detailed project report, market research report on various industries, small scale industry and profit making business. Besides being used by manufacturers, industrialists and entrepreneurs, our publications are also used by professionals including project engineers, information services bureau, consultants

and project consultancy firms as one of the input in their research.

Our Detailed Project report aims at providing all the critical data required by any entrepreneur vying to venture into Project. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.

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