

# **Market Research Report on Medical Devices & Surgical Disposables in India (Disposable Plastic Syringes, Blood Bags, X Ray, Ultrasound, ECG, Pacemakers, IV Fluid Sets and Other Devices)**



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Market Research Report on  
Medical Devices & Surgical Disposables in India  
(Disposable Plastic Syringes, Blood Bags, X-Ray, Ultrasound, ECG, Pacemakers, IV Fluid Sets and Other  
Devices)

Present & Future Prospects, Market Analysis, Statistics, Trends & Opportunities, Growth Drivers, SWOT  
Analysis, Industry Size, Outlook and Forecasts Upto 2017

The Market Research Report on MEDICAL DEVICES & SURGICAL DISPOSABLES IN INDIA (Disposable Plastic Syringes, Blood Bags, X-Ray, Ultrasound, ECG, Pacemakers, IV Fluid Sets and Other Devices) Present & Future Prospects, Market Analysis, Statistics, Trends & Opportunities, Growth Drivers, SWOT Analysis, Industry Size, Outlook and Forecasts Upto 2017' released by Niir Project Consultancy Services, provides a comprehensive analysis on the medical device industry in India. The report begins with the global scenario of the medical device industry including market size forecasts till 2017 and eventually unwraps with the Indian scenario of the medical device and surgical disposable industry. The report elucidates the structure of Indian medical device industry, its classification in various risk classes and its segmentation into various sub-segments. Key segments include diagnostic imaging, dental products, disposables, orthopedic & prosthesis, IV diagnostics and patient aids. The reports also names various sub segments of the above mentioned segments.

The report provides an expansive market analysis of the Indian medical device sector by covering areas like growth drivers, trends prevailing in the industry, regulatory framework as well as comprehensive SWOT analysis of the sector. The report provides an elaborative analysis of the factors which are and will be driving

the growth of the industry. Such factors include burgeoning medical tourism in the country, vigorous growth of the hospital sector, increasing government focus towards medical device sector, India's increasing life expectancy, rising health awareness among the Indian population as well as the rise in the incidence of lifestyle diseases in the nation.

The trends prevalent in the industry as identified by the report includes increased inflow of investments in the sector, growing merger & acquisition activity, rise in demand of refurbished medical devices and new found focus on increasing the manufacturing base of such devices in the country. Industry players nowadays are expanding and focusing more on affordable manufacturing of medical devices in order to tap the rising demand from tier-II and tier-III cities.

The report further establishes the regulatory framework of the industry. It encapsulates the status of the current legislation in the industry as well as the recent changes and developments in the regulations. The industry is awaiting the much anticipated approval of the Drugs & Cosmetics (Amendment) Bill, 2013 which will stabilize the regulatory environment for the industry. The report also contains key features of such above mentioned bill and enumerates various governing bodies of the sector.

The report further explicates the SWOT analysis of the sector. The sector is placed in a sweet spot due to ready availability of abundant market base for its products in the form of rising Indian population. Additionally, Indian population distribution has been experiencing a gradual tilt towards the 25-59 & 60+ age groups which forms the key customers for the sector. Healthcare industry in India is a recession proof industry to some extent and medical device sector being a part of such industry benefits immensely from its growth as well as its relatively recession proof nature. The industry faces many challenges in the form of increasing competition in the sector, low penetration of healthcare in the nation, lack of funding and lack of required skill set. Despite such challenges, India is a sea of opportunities for the sector owing to the rising disposable incomes of the people which will lead to better healthcare penetration, rising government expenditure on the healthcare sector as a whole and low consumption of medical devices in the nation.

The next segment of the report details the market potential of various sub segments of the sector. It includes demand analysis and key forecasts of X-Ray equipment, ultrasound equipment, disposable syringes, disposable blood bags, pacemakers, IV fluid sets and ECG equipment also. Further the report provides information on companies like Wipro GE Healthcare Pvt Ltd, Hindustan Syringes & Medical Devices Ltd and Opto Circuits (India) Ltd. The report shares vital information like shareholding pattern and financial summary of the key companies. The next segment provides complete financial comparison of medical device companies in India and buyers of medical devices (Hospitals). It covers contact information like address of registered office, key financials like plant location, raw material consumption and financial comparison covering balance sheet, profit & loss account and financial ratios.

The industry has managed to reduce its dependency on imports and has expanded its manufacturing base owing to the towering demand experienced for affordable devices. The growth of healthcare sector in India will be a major boost for the device market. Rising incidence of lifestyle diseases due to changing lifestyles of Indian population and lack of physical exercise will be another feather in the hat. Other factors that will contribute to its glory are favorable demographics, increasing government focus on the sector, rapid spread of the health awareness and India emerging as the medical tourism hub of the world. On the back of the above mentioned factors the size of the Indian medical device industry will jump to INR 761 billion by 2017 registering a CAGR of 20% during 2012-17.

Reasons for Buying this Report:

- This research report helps you get a detail picture of the industry by providing overview of the industry along with the market structure and classification
- The report provides market analysis covering major growth driving factors for the industry, latest market trends and regulatory framework of the industry
- This report helps to understand the present status of the industry by elucidating a comprehensive SWOT analysis and scrutiny of the demand situation
- Report provides analysis and in-depth financial comparison of major players/competitors
- Report provides indispensable buyers data with their company financials as well as the contact details, which can be an important tool in identifying the target customers.
- The report provides forecasts of key parameters which helps to anticipate the industry performance

Our Approach:

- Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.
- The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players
- We use reliable sources of information and databases. And information from such sources is processed by us and included in the report

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